

RESOLUTION 2019-20

A RESOLUTION DECLARING THE OFFICIAL INTENT AND REASONABLE EXPECTATION OF THE VILLAGE OF MINERVA PARK ON BEHALF OF THE STATE OF OHIO (THE BORROWER) TO REIMBURSE ITS 2019 SANITARY SEWER PROJECT FUND FOR THE SANITARY SEWER COLLECTIONS SYSTEM IMPROVEMENTS, PHASE II, PROJECT NUMBER CC01W, WITH THE PROCEEDS OF TAX EXEMPT DEBT OF THE STATE OF OHIO AND DECLARING AN EMERGENCY

WHEREAS, the Village has applied for and received funding for its Sanitary Sewer Collections System Improvements, Phase II from the Ohio Public Works Commission; and

WHEREAS, the Village may need to seek reimbursement for construction costs related to this project.

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF MINERVA PARK, OHIO, ON BEHALF OF THE STATE OF OHIO THAT:

Section 1. The Village of Minerva Park reasonably expects to receive a reimbursement for the Project named Sanitary Sewer Collections System Improvements, Phase II, as set forth in Appendix A of the Project Agreement with the proceeds of bonds to be issued by the State of Ohio.

Section 2. The maximum aggregate principal amount of bonds, other than for costs of issuance, expected to be issued by the State of Ohio for reimbursement to the local subdivision is \$525,330.

Section 3. The Fiscal Officer of the Village of Minerva Park is hereby directed to file a copy of this Resolution with the Village of Minerva Park for the inspection and examination of all persons interested therein and to deliver a copy of this Resolution to the Ohio Public Works Commission.

Section 3. It is hereby found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that any and all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements of the laws of the State of Ohio.

Section 4. Council declares this to be an emergency measure necessary for the health, safety and welfare of the residents of Minerva Park, such emergency arising out of the immediate need to begin the sanitary sewer project and seek reimbursement for the cost of the project. Wherefore, this Resolution shall take effect and shall be in force immediately upon passage by Council.

First Reading:	July 8, 2019
Second Reading:	Waived
Third Reading:	Waived
Passed:	July 8, 2019

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/S/ Lynn Eisentrout
Lynn Eisentrout, Mayor

ATTEST

APPROVED AS TO FORM

/S/ Kimberly Pulley
Kimberly Pulley, Fiscal Officer

/S/ Eugene Hollins
Solicitor