

RESOLUTION 2019-17

A RESOLUTION TO ADOPT THE TAX BUDGET FOR THE VILLAGE OF MINERVA PARK, OHIO FOR THE YEAR BEGINNING JANUARY 1, 2020 AND TO SUBMIT THE SAME TO THE FRANKLIN COUNTY BUDGET COMMISSION AND TO DECLARE AN EMERGENCY

WHEREAS, The Tax Budget for 2020 has been prepared as required by Section 5705.28, Revised Code; and

WHEREAS, Two copies of the tax budget were on file in the office of the fiscal officer for public inspection on July 1, 2019, and was available for public inspection as required by Section 5705.30, Revised Code; and

WHEREAS, A public hearing was held by the Council of the Village of Minerva Park on July 8, 2019 at 6:30 p.m; and

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF MINERVA PARK, OHIO, THAT:

Section 1. The Tax Budget for the Village of Minerva Park for the fiscal year beginning January 1, 2020 attached hereto as Attachment A and incorporated by reference, be and is hereby adopted by the Council of the Village of Minerva Park.

Section 2. The Fiscal Officer be and hereby is authorized and directed to certify a copy of said budget and a copy of this Resolution and to transmit the same to the Franklin County Budget Commission on or before July 20, 2019.

Section 3. It is hereby found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that any and all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements of the laws of the State of Ohio.

Section 4. Council declares this to be an emergency measure necessary for the health, safety and welfare of the residents of Minerva Park, such emergency arising out of the immediate need to comply with the statutory filing date. Wherefore, this Resolution shall take effect and shall be in force immediately upon passage by Council.

First Reading: June 10, 2019
Second Reading: June 24, 2019
Third Reading: July 8, 2019
Passed: July 8, 2019

/S/ Lynn Eisentrout
Lynn Eisentrout, Mayor

ATTEST

APPROVED AS TO FORM

/S/ Kimberly Pulley
Kimberly Pulley, Fiscal Officer

/S/ Eugene Hollins
Solicitor

VILLAGE OF MINERVA PARK, FRANKLIN COUNTY

2020 Tax Budget

To the Franklin County Auditor:

The Council of the Village of Minerva Park hereby submits its Annual Budget for the year commencing January 1, 2020 for consideration of the Franklin County Budget Commission pursuant to Section 5705.30 of the Ohio Revised Code.

Kimberly Pulley
Fiscal Officer

Date

<p>SCHEDULE A SUMMARY OF AMOUNTS REQUIRED FROM GENERAL PROPERTY TAX APPROVED BY BUDGET COMMISSION AND COUNTY AUDITOR'S ESTIMATED TAX RATES</p>

For Municipal Use		For Budget Commission Use		For County Auditor Use	
FUND (Include only those funds which are requesting general property tax revenue)	Amount Requested of Budget Commission	Amount Approved by Budget Commission	Amount to be Derived From Levies Outside 10 Mill	Tax Rate to be Levied	
				Inside 10 Mill Limit Budget Year	Outside 10 Mill Limit Budget Year
GOVERNMENT FUNDS					
General Fund					
Inside Millage (1 Mill)	\$37,300				
2015, 4.0 Mill Operating Levy	149,200				
2015, 1.9 Mill Operating Levy	70,870				
2016, 3.2 Mill Operating Levy	119,360				
2017, 5.0 Mill Operating Levy	186,500				
TOTAL ALL FUNDS	\$563,230				

Amount requested is based on an estimated assessed valuation of \$37,300,000

VILLAGE OF MINERVA PARK, FRANKLIN COUNTY
Comparative and Estimated Receipts, Disbursements and Balances

General Fund

<u>Description</u>	<u>Actual 2016</u>	<u>Actual 2017</u>	<u>Actual 2018</u>	<u>Current Yr Estimates 2019</u>	<u>Budget Yr Estimate 2020</u>
<u>Revenues</u>					
Property and Other Local Taxes					
Real Estate Tax	\$437,395	\$440,810	\$444,692	\$449,376	\$450,000
Municipal Income Tax	893,875	930,800	957,643	1,087,414	1,242,850
Other - Local Taxes	0	0	0	0	0
State Shared Taxes					
Local Government	42,178	40,846	43,638	42,000	42,000
Property Tax Allocation	69,286	69,179	65,998	67,000	67,000
Intergovernmental	1,596	3,286	7,738	6,000	5,000
Charges for Services	168,141	128,967	146,737	121,987	80,000
Fines, Licenses and Permits	51,494	97,318	115,155	116,750	48,500
Earnings on Investments	2,637	6,968	27,012	50,000	45,000
Miscellaneous	8,638	16,363	23,499	16,000	12,000
Total Revenue	1,675,240	1,734,537	1,832,112	1,956,527	1,992,350
<u>Expenditures</u>					
<u>Security of Persons and Property</u>					
Police Enforcement - Salaries	389,879	461,620	566,177	576,970	571,800
Police Enforcement - Other	312,216	333,015	399,200	482,759	479,000
Fire and EMS - Salaries	24,355	29,512	53,176	61,534	61,000
Fire and EMS - Other	43,954	28,589	31,851	49,018	44,900
Street Lighting	4,053	3,649	3,751	4,311	4,100
Civil Defense - Other	2,416	0	4,694	2,314	2,600
<u>Public Health and Welfare</u>					
County Health District	8,806	9,311	9,800	10,000	10,300
Public Assistance Indigent Burial	600	0	0	600	600
Other Public Health - Mosquito Spraying	1,100	0	650	3,100	3,200
<u>Leisure Time Activities</u>					
Provide and Maintain Parks - Salaries	5,995	7,413	11,653	19,556	20,100
Provide and Maintain Parks - Other	25,727	9,001	2,492	6,400	7,000
Swimming Pool - Salaries	39,030	40,533	41,516	43,000	44,300
Swimming Pool - Other	31,994	30,171	33,133	119,465	147,400
<u>Community Environment</u>					
Community Planning and Zoning - Salaries	36,992	68,457	63,607	83,111	85,800
Community Planning and Zoning - Other	100,088	87,933	120,359	109,050	34,200
Other Community Environment - Lakes	43,642	28,085	34,944	67,645	47,700
Electric - Other	0	0	0	0	0
Gas - Other	0	0	0	0	0
Water - Other	0	0	0	0	0
<u>Basic Utility Services</u>					
Storm Sewers and Drains - Other	8,562	5,220	45,266	50,080	0
Refuse Collection and Disposal - Other	0	0	0	0	0
Other Basic Utility Service - Other	0	0	0	0	0

VILLAGE OF MINERVA PARK, FRANKLIN COUNTY
Comparative and Estimated Receipts, Disbursements and Balances

General Fund

<u>Description</u>	<u>Actual 2016</u>	<u>Actual 2017</u>	<u>Actual 2018</u>	<u>Current Yr Estimates 2019</u>	<u>Budget Yr Estimate 2020</u>
<u>General Government</u>					
Mayor and Administrative Offices - Salaries	38,196	38,635	38,410	46,141	46,200
Mayor and Administrative Offices - Other	23,571	23,580	20,040	30,076	30,100
Legislative Activities - Salaries	3,127	3,418	2,682	3,601	6,000
Legislative Activities - Other	1,154	11,808	5,527	3,600	3,700
Mayor's Court - Salaries	19,689	19,838	20,949	22,017	23,400
Mayor's Court - Other	29,987	27,252	37,998	42,727	41,500
Clerk - Treasurer - Salaries	56,341	65,360	66,682	70,613	72,800
Clerk - Treasurer - Other	33,988	23,594	20,965	25,501	26,200
Lands and Buildings - Salaries	8,633	10,141	12,076	18,624	21,100
Lands and Buildings - Other	61,145	62,037	72,050	69,107	59,600
Property Tax Collection Fees - Other	13,588	16,919	7,567	10,000	10,300
Auditor of State Fees - Other	10,262	6,152	6,123	0	4,000
Solicitor - Other	67,273	67,530	55,819	108,149	62,000
Income Tax Administration - Other	28,378	31,795	31,056	36,000	37,100
Other General Government - Other	27,900	27,131	36,847	39,672	39,900
Capital Outlay	0	1,175	1,592	21,820	0
Debt Service	0	0	0	0	42,396
Total Expenditures	1,502,641	1,578,874	1,858,652	2,236,561	2,090,296
Excess of Revenues Over/ (Under) Expenditures	172,599	155,663	(26,540)	(280,034)	(97,946)
<u>Other Financing Sources & Uses</u>					
Sale of Assets	5,575	2,500	0	8,000	6,000
Transfers-In	1,303	0	0	0	0
Advances-In	2,500	0	44,030	0	0
Transfers-Out	(136,300)	0	0	0	0
Advances-Out	(77,500)	0	0	0	0
Total Other Financing Sources & Uses	(204,422)	2,500	44,030	8,000	6,000
Excess of Revenues and Other Sources Over/(Under) Expenditures and Other (Uses)	(31,823)	158,163	17,490	(272,034)	(91,946)
Cash Fund Balance 1/1	507,513	475,690	633,853	651,343	379,309
Fund Balance Adjustments	0	0	0	0	0
Cash Fund Balance 12/31	475,690	633,853	651,343	379,309	287,363
Less: Encumbrances 12/31	74,535	143,136	143,136	40,000	40,000
Unencumbered Fund Balance, December 31,	<u>\$401,155</u>	<u>\$490,717</u>	<u>\$508,207</u>	<u>\$339,309</u>	<u>\$247,363</u>

VILLAGE OF MINERVA PARK, FRANKLIN COUNTY
Comparative and Estimated Receipts, Disbursements and Balances

Other Debt Service Funds

Description	Actual 2017	Actual 2018	Current Yr Estimates 2019	Budget Yr Estimate 2020
<u>Waterline Phase III Debt Service (3903)</u>				
<u>Revenues</u>				
Charges for Services	\$17,000	\$17,000	\$17,000	\$17,000
<u>Expenditures</u>				
Debt Service - Other				
Principal Retirement	22,025	22,691	23,378	24,084
Interest and Fiscal Charges	3,726	3,061	2,374	1,668
Total Expenditures	25,751	25,752	25,752	25,752
Excess of Revenues Over/(Under) Expenditures	(8,751)	(8,752)	(8,752)	(8,752)
<u>Other Financing Sources (Uses)</u>				
Transfers-In	0	0	0	0
Excess of Revenues and Other Sources Over/(Under) Expenditures	(8,751)	(8,752)	(8,752)	(8,752)
Cash Fund Balance 1/1	65,482	56,731	47,979	39,227
Cash Fund Balance 12/31	<u>\$56,731</u>	<u>\$47,979</u>	<u>\$39,227</u>	<u>\$30,475</u>
<u>Waterline Phase IV Debt Service (3905)</u>				
<u>Revenues</u>				
Charges for Services	\$25,000	\$25,000	\$25,000	\$25,000
<u>Expenditures</u>				
Debt Service - Other				
Principal Retirement	24,168	24,899	25,652	26,427
Interest and Fiscal Charges	4,513	3,783	3,030	2,254
Total Expenditures	28,681	28,682	28,682	28,681
Excess of Revenues Over/(Under) Expenditures	(3,681)	(3,682)	(3,682)	(3,681)
Cash Fund Balance 1/1	44,742	41,061	37,379	33,697
Cash Fund Balance 12/31	<u>\$41,061</u>	<u>\$37,379</u>	<u>\$33,697</u>	<u>\$30,016</u>

VILLAGE OF MINERVA PARK, FRANKLIN COUNTY
Comparative and Estimated Receipts, Disbursements and Balances

Other Debt Service Funds

Description	Actual 2017	Actual 2018	Current Yr Estimates 2019	Budget Yr Estimate 2020
<u>EMS Vehicle Bond Retirement Fund (3101)</u>				
<u>Revenues</u>				
Municipal Income Tax	\$26,400	\$24,000	\$23,004	\$0
<u>Expenditures</u>				
Debt Service - Other				
Principal Retirement	22,000	22,000	22,000	22,000
Interest and Fiscal Charges	2,796	2,231	1,700	1,200
Total Expenditures	24,796	24,231	23,700	23,200
Excess of Revenues Over/(Under) Expenditures	1,604	(231)	(696)	(23,200)
<u>Other Financing Sources (Uses)</u>				
Transfers-In	20,145	0	0	0
Excess of Revenues and Other Sources Over/(Under) Expenditures	21,749	(231)	(696)	(23,200)
Cash Fund Balance 1/1	2,431	24,180	23,949	23,253
Cash Fund Balance 12/31	<u>\$24,180</u>	<u>\$23,949</u>	<u>\$23,253</u>	<u>\$53</u>

VILLAGE OF MINERVA PARK, FRANKLIN COUNTY
Comparative and Estimated Receipts, Disbursements and Balances

All Other Funds

Description	Actual 2017	Actual 2018	Current Yr Estimates 2019	Budget Yr Estimate 2020
<u>Street Maintenance Fund (2011)</u>				
<u>Revenues</u>				
Intergovernmental - Property Tax Allocation	\$63,468	\$64,456	\$70,000	\$90,000
Interest	720	2,394	1,800	1,000
Total Revenues	<u>64,188</u>	<u>66,850</u>	<u>71,800</u>	<u>91,000</u>
<u>Expenditures</u>				
Transportation	14,306	8,976	25,000	25,000
Capital Outlay	0	0	27,000	100,000
Debt Service - Other				
Principal Retirement	17,395	17,561	17,800	17,900
Interest and Fiscal Charges	1,112	946	1,000	900
Total Expenditures	<u>32,813</u>	<u>27,483</u>	<u>70,800</u>	<u>143,800</u>
Excess of Revenues Over/(Under) Expenditures	31,375	39,367	1,000	(52,800)
Cash Fund Balance 1/1	121,642	153,017	192,384	193,384
Cash Fund Balance 12/31	<u>\$153,017</u>	<u>\$192,384</u>	<u>\$193,384</u>	<u>\$140,584</u>
<u>State Highway Fund (2021)</u>				
<u>Revenues</u>				
Intergovernmental	\$5,146	\$5,226	\$5,400	\$6,600
Interest	555	1,536	1,200	500
Total Revenues	<u>5,701</u>	<u>6,762</u>	<u>6,600</u>	<u>7,100</u>
<u>Expenditures</u>				
Transportation	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues Over/(Under) Expenditures	5,701	6,762	6,600	7,100
Cash Fund Balance 1/1	99,448	105,149	111,911	118,511
Cash Fund Balance 12/31	<u>\$105,149</u>	<u>\$111,911</u>	<u>\$118,511</u>	<u>\$125,611</u>
<u>DUI Education Fund (2081)</u>				
<u>Revenues</u>				
Miscellaneous	<u>\$200</u>	<u>\$50</u>	<u>\$100</u>	<u>\$100</u>
<u>Expenditures</u>				
Security of Persons and Property	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues Over/(Under) Expenditures	200	50	100	100
Cash Fund Balance 1/1	545	745	795	895
Cash Fund Balance 12/31	<u>\$745</u>	<u>\$795</u>	<u>\$895</u>	<u>\$995</u>

VILLAGE OF MINERVA PARK, FRANKLIN COUNTY
Comparative and Estimated Receipts, Disbursements and Balances

All Other Funds

Description	Actual 2017	Actual 2018	Current Yr Estimates 2019	Budget Yr Estimate 2020
<u>Law Enforcement Trust Fund (2091)</u>				
<u>Revenues</u>				
Miscellaneous	\$0	\$0	\$100	\$100
<u>Expenditures</u>				
Security of Persons and Property	910	0	0	0
Excess of Revenues Over/(Under) Expenditures	(910)	0	100	100
Cash Fund Balance 1/1	1,571	661	661	761
Cash Fund Balance 12/31	<u>\$661</u>	<u>\$661</u>	<u>\$761</u>	<u>\$861</u>
<u>Permissive MVL w/County Engineer (2101)</u>				
<u>Revenues</u>				
Intergovernmental	\$7,211	\$7,239	\$7,000	\$7,000
<u>Expenditures</u>				
Transportation	0	0	0	0
Excess of Revenues Over/(Under) Expenditures	7,211	7,239	7,000	7,000
Cash Fund Balance 1/1	75,018	82,229	89,468	96,468
Cash Fund Balance 12/31	<u>\$82,229</u>	<u>\$89,468</u>	<u>\$96,468</u>	<u>\$103,468</u>
<u>Permissive MVL County \$5 (2102)</u>				
<u>Revenues</u>				
Intergovernmental	\$4,063	\$4,126	\$4,000	\$4,000
<u>Expenditures</u>				
Transportation	0	0	0	0
Excess of Revenues Over/(Under) Expenditures	4,063	4,126	4,000	4,000
Cash Fund Balance 1/1	11,826	15,889	20,015	24,015
Cash Fund Balance 12/31	<u>\$15,889</u>	<u>\$20,015</u>	<u>\$24,015</u>	<u>\$28,015</u>

VILLAGE OF MINERVA PARK, FRANKLIN COUNTY
Comparative and Estimated Receipts, Disbursements and Balances

All Other Funds

<u>Description</u>	<u>Actual 2017</u>	<u>Actual 2018</u>	<u>Current Yr Estimates 2019</u>	<u>Budget Yr Estimate 2020</u>
<u>Mayor's Court Computer Fund B (2902)</u>				
<u>Revenues</u>				
Fines, Licenses and Permits	\$2,122	\$2,346	\$2,000	\$2,000
<u>Expenditures</u>				
General Government	0	1,901	2,500	2,500
Capital Outlay	3,132	0	0	0
Total Expenditures	3,132	1,901	2,500	2,500
Excess of Revenues Over/(Under) Expenditures	(1,010)	445	(500)	(500)
Cash Fund Balance 1/1	4,641	3,631	4,076	3,576
Cash Fund Balance 12/31	<u>\$3,631</u>	<u>\$4,076</u>	<u>\$3,576</u>	<u>\$3,076</u>
<u>Marv Yost Plant Fund (2904)</u>				
<u>Revenues</u>				
Miscellaneous	\$0	\$0	\$0	\$0
<u>Expenditures</u>				
Community Environment	0	47	0	0
Excess of Revenues Over/(Under) Expenditures	0	(47)	0	0
Cash Fund Balance 1/1	24,038	24,038	23,991	23,991
Cash Fund Balance 12/31	<u>\$24,038</u>	<u>\$23,991</u>	<u>\$23,991</u>	<u>\$23,991</u>
<u>Veterans Memorial Fund (2905)</u>				
<u>Revenues</u>				
Miscellaneous	\$875	\$0	\$320	\$0
<u>Expenditures</u>				
Community Environment	2,829	0	1,690	0
Excess of Revenues Over/(Under) Expenditures	(1,954)	0	(1,370)	0
Cash Fund Balance 1/1	3,384	1,430	1,430	60
Cash Fund Balance 12/31	<u>\$1,430</u>	<u>\$1,430</u>	<u>\$60</u>	<u>\$60</u>

VILLAGE OF MINERVA PARK, FRANKLIN COUNTY
Comparative and Estimated Receipts, Disbursements and Balances

All Other Funds

Description	Actual 2017	Actual 2018	Current Yr Estimates 2019	Budget Yr Estimate 2020
<u>Storm Sewer Maintenance (2907)</u>				
<u>Revenues</u>				
Charges for Services	\$0	\$73,000	\$85,000	\$60,000
<u>Expenditures</u>				
Basic Utility Services		14,000	0	
Capital Outlay	0	0	90,000	35,000
Total Expenditures	0	14,000	90,000	35,000
Excess of Revenues Over/(Under) Expenditures	0	59,000	(5,000)	25,000
Cash Fund Balance 1/1	0	0	59,000	54,000
Cash Fund Balance 12/31	<u>\$0</u>	<u>\$59,000</u>	<u>\$54,000</u>	<u>\$79,000</u>
<u>Mayor's Court Computer Fund A (2908)</u>				
<u>Revenues</u>				
Fines, Licenses and Permits	\$655	\$707	\$1,000	\$1,000
<u>Expenditures</u>				
General Government	0	0	500	500
Capital Outlay	0	0	0	0
Total Expenditures	0	0	500	500
Excess of Revenues Over/(Under) Expenditures	655	707	500	500
Cash Fund Balance 1/1	1,337	1,992	2,699	3,199
Cash Fund Balance 12/31	<u>\$1,992</u>	<u>\$2,699</u>	<u>\$3,199</u>	<u>\$3,699</u>
<u>Waterline Maintenance (2909)</u>				
<u>Revenues</u>				
Charges for Services	\$234,495	\$233,115	\$241,665	\$5,000
<u>Expenditures</u>				
Basic Utility Services	6,243	8,720	10,000	52,000
Excess of Revenues Over/(Under) Expenditures	228,252	224,395	231,665	(47,000)
<u>Other Financing Sources (Uses)</u>				
Advances-In	0	0	0	0
Advances-Out	0	0	0	0
Excess of Revenues and Other Sources Over/(Under) Expenditures	228,252	224,395	231,665	(47,000)
Cash Fund Balance 1/1	5,780	234,032	458,427	690,092
Cash Fund Balance 12/31	<u>\$234,032</u>	<u>\$458,427</u>	<u>\$690,092</u>	<u>\$643,092</u>

VILLAGE OF MINERVA PARK, FRANKLIN COUNTY
Comparative and Estimated Receipts, Disbursements and Balances

All Other Funds

Description	Actual 2017	Actual 2018	Current Yr Estimates 2019	Budget Yr Estimate 2020
<u>Sewer Maintenance Fund (2910)</u>				
<u>Revenues</u>				
Charges for Services	\$399,429	\$422,662	\$434,240	\$40,000
<u>Expenditures</u>				
Sewer Line Maintenance	70,174	17,159	25,000	25,000
Capital Outlay	88,257	20,308	0	0
Debt Service:				
Principal	0	0	8,756	26,267
Interest	0	0	0	0
Total Expenditures	<u>158,431</u>	<u>37,467</u>	<u>33,756</u>	<u>51,267</u>
Excess of Revenues Over/(Under) Expenditures	240,998	385,195	400,484	(11,267)
Cash Fund Balance 1/1	29,251	270,249	655,444	1,055,928
Fund Balance Adjustment	0	0	0	0
Cash Fund Balance 12/31	<u>\$270,249</u>	<u>\$655,444</u>	<u>\$1,055,928</u>	<u>\$1,044,661</u>

EMS Vehicle Acquisition Bond Fund (4101)

<u>Revenues</u>				
Interest	\$2	\$6	\$0	\$0
<u>Expenditures</u>				
Capital Outlay	0	0	0	0
Excess of Revenues Over/(Under) Expenditures	<u>2</u>	<u>6</u>	<u>0</u>	<u>0</u>
<u>Other Financing Sources (Uses)</u>				
Transfers Out	0	483	0	0
Excess of Revenues and Other Sources Over/(Under) Expenditures	2	(477)	0	0
Cash Fund Balance 1/1	475	477	0	0
Cash Fund Balance 12/31	<u>\$477</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Sewer Capital Project (4905)

<u>Revenues</u>				
Charges for Services	\$0	\$0	\$0	\$0
<u>Expenditures</u>				
Capital Outlay	6,176	0	0	0
Excess of Revenues Over/(Under) Expenditures	(6,176)	0	0	0
Cash Fund Balance 1/1	6,176	0	0	0
Cash Fund Balance 12/31	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

VILLAGE OF MINERVA PARK, FRANKLIN COUNTY
Comparative and Estimated Receipts, Disbursements and Balances

All Other Funds

Description	Actual 2017	Actual 2018	Current Yr Estimates 2019	Budget Yr Estimate 2020
<u>2025 EMS Vehicle Replacement Fund (4904)</u>				
<u>Revenues</u>				
Charges for Services	\$20,000	\$20,000	\$20,000	\$20,000
<u>Expenditures</u>				
Capital Outlay	0	0	0	0
Excess of Revenues Over/(Under) Expenditures	20,000	20,000	20,000	20,000
Cash Fund Balance 1/1	20,000	40,000	60,000	80,000
Cash Fund Balance 12/31	<u>\$40,000</u>	<u>\$60,000</u>	<u>\$80,000</u>	<u>\$100,000</u>
<u>Parkland Capital Improvement Fund (4906)</u>				
<u>Revenues</u>				
Miscellaneous	\$40,500	\$41,500	\$42,500	\$0
<u>Expenditures</u>				
Capital Outlay	0	0	10,200	0
Excess of Revenues Over/(Under) Expenditures	40,500	41,500	32,300	0
Cash Fund Balance 1/1	0	40,500	82,000	114,300
Fund Balance Adjustment	0	0	0	0
Cash Fund Balance 12/31	<u>\$40,500</u>	<u>\$82,000</u>	<u>\$114,300</u>	<u>\$114,300</u>
<u>Minerva Lake Road Project (4102)</u>				
<u>Revenues</u>				
Interst	\$0	\$0	\$0	\$0
<u>Expenditures</u>				
Capital Outlay	19,107	0	0	0
Excess of Revenues Over/(Under) Expenditures	(19,107)	0	0	0
<u>Other Financing Sources & Uses</u>				
Advances-In	0	0	0	0
Advances-Out	0	(5,893)	0	0
Total Other Financing Sources & Uses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Cash Fund Balance 1/1	25,000	5,893	0	0
Cash Fund Balance 12/31	<u>\$5,893</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

VILLAGE OF MINERVA PARK, FRANKLIN COUNTY
Comparative and Estimated Receipts, Disbursements and Balances

All Other Funds

Description	Actual 2017	Actual 2018	Current Yr Estimates 2019	Budget Yr Estimate 2020
<u>Dam and Lake Project Fund (4103)</u>				
<u>Revenues</u>				
Interest	\$0	\$0	\$0	\$0
<u>Expenditures</u>				
Capital Outlay	11,863	0	0	0
Excess of Revenues Over/(Under) Expenditures	(11,863)	0	0	0
<u>Other Financing Sources & Uses</u>				
Advances-In	0	0	0	0
Advances-Out	0	(38,137)	0	0
Total Other Financing Sources & Uses	0	0	0	0
Cash Fund Balance 1/1	50,000	38,137	0	0
Cash Fund Balance 12/31	<u>\$38,137</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>Village Facilities Fund (4104)</u>				
<u>Revenues</u>				
Interest	\$0	\$0	\$0	\$0
<u>Expenditures</u>				
Capital Outlay	30,657	1,200	25,000	50,000
Excess of Revenues Over/(Under) Expenditures	(30,657)	(1,200)	(25,000)	(50,000)
<u>Other Financing Sources & Uses</u>				
Transfers-In	0	0	0	0
Total Other Financing Sources & Uses	0	0	0	0
Excess of Revenues and Other Financing Sources Over/(Under) Expenditures	(30,657)	(1,200)	(25,000)	(50,000)
Cash Fund Balance 1/1	125,000	94,343	93,143	68,143
Cash Fund Balance 12/31	<u>\$94,343</u>	<u>\$93,143</u>	<u>\$68,143</u>	<u>\$18,143</u>

**Village of Minerva Park
Schedule of Outstanding Debt
As of January 1, 2020**

<u>Description of Issue</u>	<u>Issuance Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Amount Outstanding as of 1/1/2020</u>	<u>Amount Required for Principal and Interest in 2020</u>	<u>Debt Service Source Fund</u>
<u>Issued Against Inside Millage</u>						
2015 EMS Vehicle Bonds ***	2015	2020	2.5%	\$22,000	\$22,559	3101 - EMS Vehicle Bond Retirement Fund
<u>Payable from Other Sources</u>						
Waterline Replacement - Phase III	2002	2022	3.0%	61,582	25,752	3903 - Waterline Phase III
Waterline Replacement - Phase IV	2002	2022	3.0%	81,702	28,681	3905 - Waterline Phase IV
Minerva Lake Road Reconstruction	2005	2022	2.0%	17,825	6,152	2011 - Street Const., Maint., & Repair
2006 Street Paving	2006	2024	1.0%	29,197	6,001	2011 - Street Const., Maint., & Repair
2009 Street Paving	2009	2026	0.0%	28,026	4,312	2011 - Street Const., Maint., & Repair
2010 Street Paving	2010	2026	0.0%	13,275	2,042	2011 - Street Const., Maint., & Repair
Totals				<u>\$231,607</u>	<u>\$72,940</u>	

*** - Bonds are payable from income tax revenue allocated to the debt fund