

ORDINANCE 01-2019

AN ORDINANCE AUTHORIZING A CAPITAL PROJECTS FUND FOR THE ACCUMULATION OF RESOURCES FOR THE OHIO PUBLIC WORKS COMMISSION SANITARY SEWER PROJECT AND DECLARING AN EMERGENCY

WHEREAS, Section 5705.13, Revised Code, allows a taxing authority of a subdivision, by ordinance, to establish a capital projects fund for the purpose of accumulating resources for the acquisition, construction, or improvement of fixed assets of the subdivision; and,

WHEREAS, the Council of the Village of Minerva Park desires to establish a fund to account for the resources and construction of a sanitary sewer project; and,

WHEREAS, the Village has been approved for a construction loan from the Ohio Public Works Commission (OPWC).

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF MINERVA PARK, OHIO, THAT;

Section 1. The Fiscal Officer shall create the 2019 Sanitary Sewer Project Capital Projects Fund for the purpose of accounting for the OPWC loan proceeds and construction.

Section 2. It is hereby found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that any and all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements of the laws of the State of Ohio.

Section 3. Council declares this to be an emergency measure necessary for the health, safety and welfare of the residents of Minerva Park, such emergency arising out of the immediate need to begin engineering of the project to improve the sanitary sewers of the Village. Wherefore, this Ordinance shall take effect and shall be in force immediately upon passage by Council.

/S/ Lynn Eisentrout

Lynn Eisentrout, Mayor

First Reading: January 28, 2019
Second Reading February 11, 2019
Third Reading Waived
Passed: February 11, 2019

ATTEST

/S/ Kim Pulley

Kim Pulley, Fiscal Officer

APPROVED AS TO FORM

/S/ Eugene Hollins

Solicitor