

RESOLUTION 2018-13

A RESOLUTION TO ADOPT THE TAX BUDGET FOR THE VILLAGE OF MINERVA PARK, OHIO FOR THE YEAR BEGINNING JANUARY 1, 2018 AND TO SUBMIT THE SAME TO THE FRANKLIN COUNTY BUDGET COMMISSION AND TO DECLARE AN EMERGENCY

WHEREAS, The Tax Budget for 2019 has been prepared as required by Section 5705.28, Revised Code; and

WHEREAS, Two copies of the tax budget were on file in the office of the fiscal officer for public inspection on July 1, 2018, and was available for public inspection as required by Section 5705.30, Revised Code; and

WHEREAS, A public hearing was held by the Council of the Village of Minerva Park on July 9, 2018 at 6:30 p.m; and

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF MINERVA PARK, OHIO, THAT:

Section 1. The Tax Budget for the Village of Minerva Park for the fiscal year beginning January 1, 2019 attached hereto as Attachment A and incorporated by reference, be and is hereby adopted by the Council of the Village of Minerva Park.

Section 2. The Fiscal Officer be and hereby is authorized and directed to certify a copy of said budget and a copy of this Resolution and to transmit the same to the Franklin County Budget Commission on or before July 20, 2018.

Section 3. It is hereby found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that any and all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements of the laws of the State of Ohio.

Section 4. Council declares this to be an emergency measure necessary for the health, safety and welfare of the residents of Minerva Park, such emergency arising out of the immediate need to comply with the statutory filing date. Wherefore, this Resolution shall take effect and shall be in force immediately upon passage by Council.

First Reading: June 11, 2018
Second Reading: June 25, 2018
Third Reading: July 9, 2018
Passed: July 9, 2018

/S/ Lynn Eisentrout

Lynn Eisentrout, Mayor

ATTEST

APPROVED AS TO FORM

/S/ Kimberly Pulley

Kimberly Pulley, Fiscal Officer

/S/ Eugene Hollins

Solicitor

VILLAGE OF MINERVA PARK, FRANKLIN COUNTY

2019 Tax Budget

To the Franklin County Auditor:

The Council of the Village of Minerva Park hereby submits its Annual Budget for the year commencing January 1, 2019 for consideration of the Franklin County Budget Commission pursuant to Section 5705.30 of the Ohio Revised Code.

Kimberly Pulley
Fiscal Officer

Date

SCHEDULE A					
SUMMARY OF AMOUNTS REQUIRED FROM GENERAL PROPERTY TAX APPROVED BY BUDGET COMMISSION AND COUNTY AUDITOR'S ESTIMATED TAX RATES					

For Municipal Use		For Budget Commission Use		For County Auditor Use	
FUND (Include only those funds which are requesting general property tax revenue)	Amount Requested of Budget Commission	Amount Approved by Budget Commission	Amount to be Derived From Levies Outside 10 Mill	Tax Rate to be Levied	
				Inside 10 Mill Limit Budget Year	Outside 10 Mill Limit Budget Year
GOVERNMENT FUNDS					
General Fund					
Inside Millage (1 Mill)	\$37,700				
2015, 4.0 Mill Operating Levy	150,800				
2015, 1.9 Mill Operating Levy	71,630				
2016, 3.2 Mill Operating Levy	120,640				
2017, 5.0 Mill Operating Levy	188,500				
TOTAL ALL FUNDS	\$569,270				

Amount requested is based on an estimated assessed valuation of \$37,700,000

VILLAGE OF MINERVA PARK, FRANKLIN COUNTY
Comparative and Estimated Receipts, Disbursements and Balances

General Fund

<u>Description</u>	<u>Actual 2015</u>	<u>Actual 2016</u>	<u>Actual 2017</u>	<u>Current Yr Estimates 2018</u>	<u>Budget Yr Estimate 2019</u>
<u>Revenues</u>					
Property and Other Local Taxes					
Real Estate Tax	\$429,620	\$437,395	\$440,810	\$438,273	\$450,000
Municipal Income Tax	720,761	893,875	930,800	971,118	1,101,626
Other - Local Taxes	0	0	0	0	0
State Shared Taxes					
Local Government	42,341	42,178	40,846	42,000	42,000
Inheritance Tax	0	0	0	0	0
Property Tax Allocation	69,846	69,286	69,179	70,000	72,600
Intergovernmental	395	1,596	3,286	500	500
Charges for Services	89,772	168,141	128,967	133,400	111,349
Fines, Licenses and Permits	88,276	51,494	97,318	107,750	118,250
Earnings on Investments	186	2,637	6,968	15,000	10,000
Miscellaneous	10,022	8,638	16,363	12,000	12,000
Total Revenue	1,451,219	1,675,240	1,734,537	1,790,041	1,918,325
<u>Expenditures</u>					
<u>Security of Persons and Property</u>					
Police Enforcement - Salaries	323,528	389,879	461,620	549,039	580,700
Police Enforcement - Other	288,398	312,216	333,015	448,233	487,200
Fire and EMS - Salaries	17,171	24,355	29,512	36,006	38,000
Fire and EMS - Other	41,098	43,954	28,589	37,490	37,800
Street Lighting	4,008	4,053	3,649	4,810	4,500
Civil Defense - Other	2,458	2,416	0	4,700	3,000
<u>Public Health and Welfare</u>					
County Health District	8,424	8,806	9,311	10,000	10,500
Public Assistance Indigent Burial	600	600	0	600	600
Other Public Health - Mosquito Spraying	1,650	1,100	0	2,000	2,000
<u>Leisure Time Activities</u>					
Provide and Maintain Parks - Salaries	6,594	5,995	7,413	12,116	18,500
Provide and Maintain Parks - Other	3,963	25,727	9,001	4,200	5,400
Swimming Pool - Salaries	41,310	39,030	40,533	43,700	48,000
Swimming Pool - Other	31,770	31,994	30,171	64,162	37,600
<u>Community Environment</u>					
Community Planning and Zoning - Salaries	24,955	36,992	68,457	77,292	83,000
Community Planning and Zoning - Other	16,492	100,088	87,933	152,725	58,700
Other Community Environment - Lakes	19,941	43,642	28,085	43,000	52,000
Electric - Other	0	0	0	0	0
Gas - Other	0	0	0	0	0
Water - Other	0	0	0	0	0
<u>Basic Utility Services</u>					
Storm Sewers and Drains - Other	19,380	8,562	5,220	48,160	25,000
Refuse Collection and Disposal - Other	0	0	0	0	0
Other Basic Utility Service - Other	0	0	0	0	0

VILLAGE OF MINERVA PARK, FRANKLIN COUNTY
Comparative and Estimated Receipts, Disbursements and Balances

General Fund

<u>Description</u>	<u>Actual 2015</u>	<u>Actual 2016</u>	<u>Actual 2017</u>	<u>Current Yr Estimates 2018</u>	<u>Budget Yr Estimate 2019</u>
<u>General Government</u>					
Mayor and Administrative Offices - Salaries	35,681	38,196	38,635	42,785	45,000
Mayor and Administrative Offices - Other	23,838	23,571	23,580	23,043	20,900
Legislative Activities - Salaries	1,158	3,127	3,418	3,633	3,600
Legislative Activities - Other	2,702	1,154	11,808	5,900	1,400
Mayor's Court - Salaries	21,577	19,689	19,838	21,352	22,400
Mayor's Court - Other	31,033	29,987	27,252	41,160	35,000
Clerk - Treasurer - Salaries	47,350	56,341	65,360	67,360	71,200
Clerk - Treasurer - Other	30,207	33,988	23,594	26,143	27,600
Lands and Buildings - Salaries	12,279	8,633	10,141	12,440	12,600
Lands and Buildings - Other	50,514	61,145	62,037	91,538	63,400
Property Tax Collection Fees - Other	7,932	13,588	16,919	11,000	11,300
Auditor of State Fees - Other	53	10,262	6,152	6,500	8,000
Solicitor - Other	76,794	67,273	67,530	68,040	97,500
Income Tax Administration - Other	25,177	28,378	31,795	36,000	37,100
Other General Government - Other	29,853	27,900	27,131	38,745	39,700
Capital Outlay	0	0	1,175	15,000	25,000
Debt Service	0	0	0	0	0
Total Expenditures	<u>1,247,888</u>	<u>1,502,641</u>	<u>1,578,874</u>	<u>2,048,872</u>	<u>2,014,200</u>
Excess of Revenues Over/ (Under) Expenditures	<u>203,331</u>	<u>172,599</u>	<u>155,663</u>	<u>(258,831)</u>	<u>(95,875)</u>
<u>Other Financing Sources & Uses</u>					
Sale of Assets	2,500	5,575	2,500	0	0
Transfers-In	6,295	1,303	0	0	0
Advances-In	0	2,500	0	44,027	0
Transfers-Out	(6,295)	(136,300)	0	(20,000)	(50,000)
Advances-Out	0	(77,500)	0	0	0
Total Other Financing Sources & Uses	<u>2,500</u>	<u>(204,422)</u>	<u>2,500</u>	<u>24,027</u>	<u>(50,000)</u>
Excess of Revenues and Other Sources Over/(Under) Expenditures and Other (Uses)	205,831	(31,823)	158,163	(234,804)	(145,875)
Cash Fund Balance 1/1	300,923	507,513	475,690	633,853	399,049
Fund Balance Adjustments	759	0	0	0	0
Cash Fund Balance 12/31	<u>507,513</u>	<u>475,690</u>	<u>633,853</u>	<u>399,049</u>	<u>253,174</u>
Less: Encumbrances 12/31	41,819	74,535	143,136	40,000	40,000
Unencumbered Fund Balance, December 31,	<u><u>\$465,694</u></u>	<u><u>\$401,155</u></u>	<u><u>\$490,717</u></u>	<u><u>\$359,049</u></u>	<u><u>\$213,174</u></u>

VILLAGE OF MINERVA PARK, FRANKLIN COUNTY
Comparative and Estimated Receipts, Disbursements and Balances

Special Levy - Lake Restoration Debt Service Fund (3904)

Description	Actual 2016	Actual 2017	Current Yr Estimates 2018	Budget Yr Estimate 2019
<u>Revenues</u>				
Real Estate Tax	0	0	0	0
Intergovernmental - Property Tax Allocation	7	0	0	0
Total Revenues	<u>7</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Expenditures</u>				
Debt Service - Other				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues Over/(Under) Expenditures	<u>7</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Other Financing Sources (Uses)</u>				
Transfers-In	0	0	0	0
Transfers-Out	(8,844)	0	0	0
Total Other Financing Sources (Uses)	<u>(8,844)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues and Other Sources Over/(Under) Expenditures and Other (Uses)	(8,837)	0	0	0
Cash Fund Balance 1/1	8,837	0	0	0
Cash Fund Balance 12/31	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

VILLAGE OF MINERVA PARK, FRANKLIN COUNTY
Comparative and Estimated Receipts, Disbursements and Balances

Other Debt Service Funds

Description	Actual 2016	Actual 2017	Current Yr Estimates 2018	Budget Yr Estimate 2019
<u>Waterline Phase I Debt Service (3901)</u>				
<u>Revenues</u>				
	\$0	\$0	\$0	\$0
<u>Expenditures</u>				
Debt Service	0	0	0	0
Excess of Revenues Over/(Under) Expenditures	0	0	0	0
<u>Other Financing Sources (Uses)</u>				
Transfers-Out	(15,412)	0	0	0
Excess of Revenues Over/(Under) Expenditures and Other (Uses)	(15,412)	0	0	0
Cash Fund Balance 1/1	15,412	0	0	0
Cash Fund Balance 12/31	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>Waterline Phase II Debt Service (3902)</u>				
<u>Revenues</u>				
Charges for Services	\$0	\$0	\$0	\$0
<u>Expenditures</u>				
Debt Service - Other				
Principal Retirement	8,043	0	0	0
Interest and Fiscal Charges	121	0	0	0
Total Expenditures	<u>8,164</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues Over/(Under) Expenditures	(8,164)	0	0	0
<u>Other Financing Sources (Uses)</u>				
Transfers-Out	(10,515)	0	0	0
Excess of Revenues Over/(Under) Expenditures and Other (Uses)	(18,679)	0	0	0
Cash Fund Balance 1/1	18,679	0	0	0
Cash Fund Balance 12/31	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

VILLAGE OF MINERVA PARK, FRANKLIN COUNTY
Comparative and Estimated Receipts, Disbursements and Balances

Other Debt Service Funds

Description	Actual 2016	Actual 2017	Current Yr Estimates 2018	Budget Yr Estimate 2019
<u>Waterline Phase III Debt Service (3903)</u>				
<u>Revenues</u>				
Charges for Services	\$36,228	\$17,000	\$17,000	\$17,000
<u>Expenditures</u>				
Debt Service - Other				
Principal Retirement	21,380	22,025	22,692	23,378
Interest and Fiscal Charges	4,373	3,726	3,108	2,374
Total Expenditures	25,753	25,751	25,800	25,752
Excess of Revenues Over/(Under) Expenditures	10,475	(8,751)	(8,800)	(8,752)
<u>Other Financing Sources (Uses)</u>				
Transfers-In	25,928	0	0	0
Excess of Revenues and Other Sources Over/(Under) Expenditures	36,403	(8,751)	(8,800)	(8,752)
Cash Fund Balance 1/1	29,079	65,482	56,731	47,931
Cash Fund Balance 12/31	<u>\$65,482</u>	<u>\$56,731</u>	<u>\$47,931</u>	<u>\$39,179</u>
<u>Waterline Phase IV Debt Service (3905)</u>				
<u>Revenues</u>				
Charges for Services	\$40,447	\$25,000	\$25,000	\$25,000
<u>Expenditures</u>				
Debt Service - Other				
Principal Retirement	23,460	24,168	24,899	25,652
Interest and Fiscal Charges	5,221	4,513	3,801	3,030
Total Expenditures	28,681	28,681	28,700	28,682
Excess of Revenues Over/(Under) Expenditures	11,766	(3,681)	(3,700)	(3,682)
Cash Fund Balance 1/1	32,976	44,742	41,061	37,361
Cash Fund Balance 12/31	<u>\$44,742</u>	<u>\$41,061</u>	<u>\$37,361</u>	<u>\$33,679</u>

VILLAGE OF MINERVA PARK, FRANKLIN COUNTY
Comparative and Estimated Receipts, Disbursements and Balances

Other Debt Service Funds

Description	Actual 2016	Actual 2017	Current Yr Estimates 2018	Budget Yr Estimate 2019
<u>EMS Vehicle Bond Retirement Fund (3101)</u>				
<u>Revenues</u>				
Municipal Income Tax	\$26,400	\$24,000	\$23,004	\$22,320
<u>Expenditures</u>				
Debt Service - Other				
Principal Retirement	22,000	22,000	22,000	22,000
Interest and Fiscal Charges	2,796	2,231	1,700	1,100
Total Expenditures	24,796	24,231	23,700	23,100
Excess of Revenues Over/(Under) Expenditures	1,604	(231)	(696)	(780)
<u>Other Financing Sources (Uses)</u>				
Transfers-In	20,145	0	0	0
Excess of Revenues and Other Sources Over/(Under) Expenditures	21,749	(231)	(696)	(780)
Cash Fund Balance 1/1	2,431	24,180	23,949	23,253
Cash Fund Balance 12/31	<u>\$24,180</u>	<u>\$23,949</u>	<u>\$23,253</u>	<u>\$22,473</u>

VILLAGE OF MINERVA PARK, FRANKLIN COUNTY
Comparative and Estimated Receipts, Disbursements and Balances

All Other Funds

Description	Actual 2016	Actual 2017	Current Yr Estimates 2018	Budget Yr Estimate 2019
<u>Street Maintenance Fund (2011)</u>				
<u>Revenues</u>				
Intergovernmental - Property Tax Allocation	\$59,883	\$63,468	\$55,000	\$58,000
Interest	192	720	400	400
Total Revenues	<u>60,075</u>	<u>64,188</u>	<u>55,400</u>	<u>58,400</u>
<u>Expenditures</u>				
Transportation	18,292	14,306	35,000	35,000
Capital Outlay	0	0	0	0
Debt Service - Other				
Principal Retirement	17,232	17,395	17,600	17,800
Interest and Fiscal Charges	1,275	1,112	1,100	1,000
Total Expenditures	<u>36,799</u>	<u>32,813</u>	<u>53,700</u>	<u>53,800</u>
Excess of Revenues Over/(Under) Expenditures	23,276	31,375	1,700	4,600
Cash Fund Balance 1/1	98,366	121,642	153,017	154,717
Cash Fund Balance 12/31	<u>\$121,642</u>	<u>\$153,017</u>	<u>\$154,717</u>	<u>\$159,317</u>
<u>State Highway Fund (2021)</u>				
<u>Revenues</u>				
Intergovernmental	\$4,855	\$5,146	\$4,400	\$4,400
Interest	180	555	300	300
Total Revenues	<u>5,035</u>	<u>5,701</u>	<u>4,700</u>	<u>4,700</u>
<u>Expenditures</u>				
Transportation	0	0	0	0
Excess of Revenues Over/(Under) Expenditures	5,035	5,701	4,700	4,700
Cash Fund Balance 1/1	94,413	99,448	105,149	109,849
Cash Fund Balance 12/31	<u>\$99,448</u>	<u>\$105,149</u>	<u>\$109,849</u>	<u>\$114,549</u>
<u>DUI Education Fund (2081)</u>				
<u>Revenues</u>				
Miscellaneous	\$175	\$200	\$100	\$100
<u>Expenditures</u>				
Security of Persons and Property	0	0	0	0
Excess of Revenues Over/(Under) Expenditures	175	200	100	100
Cash Fund Balance 1/1	370	545	745	845
Cash Fund Balance 12/31	<u>\$545</u>	<u>\$745</u>	<u>\$845</u>	<u>\$945</u>

VILLAGE OF MINERVA PARK, FRANKLIN COUNTY
Comparative and Estimated Receipts, Disbursements and Balances

All Other Funds

Description	Actual 2016	Actual 2017	Current Yr Estimates 2018	Budget Yr Estimate 2019
<u>Law Enforcement Trust Fund (2091)</u>				
<u>Revenues</u>				
Miscellaneous	\$0	\$0	\$100	\$100
<u>Expenditures</u>				
Security of Persons and Property	1,888	910	0	0
Excess of Revenues Over/(Under) Expenditures	(1,888)	(910)	100	100
Cash Fund Balance 1/1	3,459	1,571	661	761
Cash Fund Balance 12/31	<u>\$1,571</u>	<u>\$661</u>	<u>\$761</u>	<u>\$861</u>
<u>Permissive MVL w/County Engineer (2101)</u>				
<u>Revenues</u>				
Intergovernmental	\$7,341	\$7,211	\$7,000	\$7,000
<u>Expenditures</u>				
Transportation	0	0	0	0
Excess of Revenues Over/(Under) Expenditures	7,341	7,211	7,000	7,000
Cash Fund Balance 1/1	67,686	75,018	82,229	89,229
Fund Balance Adjustment	(9)	0	0	0
Cash Fund Balance 12/31	<u>\$75,018</u>	<u>\$82,229</u>	<u>\$89,229</u>	<u>\$96,229</u>
<u>Permissive MVL County \$5 (2102)</u>				
<u>Revenues</u>				
Intergovernmental	\$4,187	\$4,063	\$4,000	\$4,000
<u>Expenditures</u>				
Transportation	0	0	0	0
Excess of Revenues Over/(Under) Expenditures	4,187	4,063	4,000	4,000
Cash Fund Balance 1/1	7,639	11,826	15,889	19,889
Cash Fund Balance 12/31	<u>\$11,826</u>	<u>\$15,889</u>	<u>\$19,889</u>	<u>\$23,889</u>

VILLAGE OF MINERVA PARK, FRANKLIN COUNTY
Comparative and Estimated Receipts, Disbursements and Balances

All Other Funds

<u>Description</u>	<u>Actual 2016</u>	<u>Actual 2017</u>	<u>Current Yr Estimates 2018</u>	<u>Budget Yr Estimate 2019</u>
<u>EMS Medic Fund (2901)</u>				
<u>Revenues</u>				
Miscellaneous	\$0	\$0	\$0	\$0
<u>Expenditures</u>				
Capital Outlay	0	0	0	0
Excess of Revenues Over/(Under) Expenditures	0	0	0	0
<u>Other Financing Sources (Uses)</u>				
Transfers-Out	(11)	0	0	0
Excess of Revenues Over/(Under) Expenditures and Other (Uses)	(11)	0	0	0
Cash Fund Balance 1/1	11	0	0	0
Cash Fund Balance 12/31	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>Mavor's Court Computer Fund B (2902)</u>				
<u>Revenues</u>				
Fines, Licenses and Permits	\$2,385	\$2,122	\$2,000	\$2,000
<u>Expenditures</u>				
General Government	2,607	0	2,500	0
Capital Outlay	2,961	3,132	0	0
Total Expenditures	5,568	3,132	2,500	0
Excess of Revenues Over/(Under) Expenditures	(3,183)	(1,010)	(500)	2,000
Cash Fund Balance 1/1	7,824	4,641	3,631	3,131
Cash Fund Balance 12/31	<u>\$4,641</u>	<u>\$3,631</u>	<u>\$3,131</u>	<u>\$5,131</u>
<u>Ravine (2903)</u>				
<u>Revenues</u>				
Other	\$0	\$0	\$0	\$0
<u>Expenditures</u>				
Capital Outlay	0	0	0	0
Excess of Revenues Over/(Under) Expenditures	0	0	0	0
<u>Other Financing Sources (Uses)</u>				
Transfers-Out	(550)	0	0	0
Excess of Revenues Over/(Under) Expenditures and Other (Uses)	(550)	0	0	0
Fund Balance 1/1	550	0	0	0
Cash Fund Balance 12/31	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

VILLAGE OF MINERVA PARK, FRANKLIN COUNTY
Comparative and Estimated Receipts, Disbursements and Balances

All Other Funds

<u>Description</u>	<u>Actual 2016</u>	<u>Actual 2017</u>	<u>Current Yr Estimates 2018</u>	<u>Budget Yr Estimate 2019</u>
<u>Mary Yost Plant Fund (2904)</u>				
<u>Revenues</u>				
Miscellaneous	\$0	\$0	\$0	\$0
<u>Expenditures</u>				
Community Enviorment	0	0	20,000	0
Excess of Revenues Over/(Under) Expenditures	0	0	(20,000)	0
Cash Fund Balance 1/1	24,038	24,038	24,038	4,038
Cash Fund Balance 12/31	<u>\$24,038</u>	<u>\$24,038</u>	<u>\$4,038</u>	<u>\$4,038</u>
<u>Veterans Memorial Fund (2905)</u>				
<u>Revenues</u>				
Miscellaneous	\$1,824	\$875	\$0	\$0
<u>Expenditures</u>				
Community Enviorment	2,812	2,829	500	0
Excess of Revenues Over/(Under) Expenditures	(988)	(1,954)	(500)	0
Cash Fund Balance 1/1	4,372	3,384	1,430	930
Cash Fund Balance 12/31	<u>\$3,384</u>	<u>\$1,430</u>	<u>\$930</u>	<u>\$930</u>
<u>Storm Sewer Maintenance (2907)</u>				
<u>Revenues</u>				
Fines, Licenses and Permits	\$0	\$0	\$50,000	\$85,000
<u>Expenditures</u>				
Basic Utility Services	0	0	14,000	0
Excess of Revenues Over/(Under) Expenditures	0	0	36,000	85,000
Cash Fund Balance 1/1	0	0	0	36,000
Cash Fund Balance 12/31	<u>\$0</u>	<u>\$0</u>	<u>\$36,000</u>	<u>\$121,000</u>
<u>Mayor's Court Computer Fund A (2908)</u>				
<u>Revenues</u>				
Fines, Licenses and Permits	\$846	\$655	\$1,000	\$1,000
<u>Expenditures</u>				
General Government	0	0	500	0
Capital Outlay	0	0	0	0
Total Expenditures	<u>0</u>	<u>0</u>	<u>500</u>	<u>0</u>
Excess of Revenues Over/(Under) Expenditures	846	655	500	1,000
Cash Fund Balance 1/1	491	1,337	1,992	2,492
Cash Fund Balance 12/31	<u>\$1,337</u>	<u>\$1,992</u>	<u>\$2,492</u>	<u>\$3,492</u>

VILLAGE OF MINERVA PARK, FRANKLIN COUNTY
Comparative and Estimated Receipts, Disbursements and Balances

All Other Funds

<u>Description</u>	<u>Actual 2016</u>	<u>Actual 2017</u>	<u>Current Yr Estimates 2018</u>	<u>Budget Yr Estimate 2019</u>
<u>Waterline Maintenance (2909)</u>				
<u>Revenues</u>				
Charges for Services	\$6,875	\$234,495	\$238,665	\$238,665
<u>Expenditures</u>				
Basic Utility Services	3,310	6,243	10,000	10,000
Excess of Revenues Over/(Under) Expenditures	3,565	228,252	228,665	228,665
<u>Other Financing Sources (Uses)</u>				
Advances-In	0	0	0	0
Advances-Out	0	0	0	0
Excess of Revenues and Other Sources Over/(Under) Expenditures	3,565	228,252	228,665	228,665
Cash Fund Balance 1/1	2,215	5,780	234,032	462,697
Cash Fund Balance 12/31	<u>\$5,780</u>	<u>\$234,032</u>	<u>\$462,697</u>	<u>\$691,362</u>
<u>Sewer Maintenance Fund (2910)</u>				
<u>Revenues</u>				
Charges for Services	\$7,563	\$399,429	\$416,240	\$416,240
<u>Expenditures</u>				
Sewer Line Maintenance	19,555	70,174	100,000	100,000
Capital Outlay	0	88,257	0	0
Total Expenditures	<u>19,555</u>	<u>158,431</u>	<u>100,000</u>	<u>100,000</u>
Excess of Revenues Over/(Under) Expenditures	(11,992)	240,998	316,240	316,240
Cash Fund Balance 1/1	41,243	29,251	270,249	586,489
Fund Balance Adjustment	0	0	0	0
Cash Fund Balance 12/31	<u>\$29,251</u>	<u>\$270,249</u>	<u>\$586,489</u>	<u>\$902,729</u>
<u>EMS Vehicle Acquisition Bond Fund (4101)</u>				
<u>Revenues</u>				
Interest	\$11	\$2	\$0	\$0
<u>Expenditures</u>				
Capital Outlay	16,660	0	0	0
Excess of Revenues Over/(Under) Expenditures	<u>(16,649)</u>	<u>2</u>	<u>0</u>	<u>0</u>
<u>Other Financing Sources (Uses)</u>				
Bond Proceeds	0	0	0	0
Excess of Revenues and Other Sources Over/(Under) Expenditures	(16,649)	2	0	0
Cash Fund Balance 1/1	17,124	475	477	477
Cash Fund Balance 12/31	<u>\$475</u>	<u>\$477</u>	<u>\$477</u>	<u>\$477</u>

VILLAGE OF MINERVA PARK, FRANKLIN COUNTY
Comparative and Estimated Receipts, Disbursements and Balances

All Other Funds

Description	Actual 2016	Actual 2017	Current Yr Estimates 2018	Budget Yr Estimate 2019
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VILLAGE OF MINERVA PARK, FRANKLIN COUNTY
Comparative and Estimated Receipts, Disbursements and Balances

All Other Funds

<u>Description</u>	<u>Actual 2016</u>	<u>Actual 2017</u>	<u>Current Yr Estimates 2018</u>	<u>Budget Yr Estimate 2019</u>
<u>Sewer Capital Project (4905)</u>				
<u>Revenues</u>				
Charges for Services	\$0	\$0	\$0	\$0
<u>Expenditures</u>				
Capital Outlay	2,445	6,176	0	0
Excess of Revenues Over/(Under) Expenditures	(2,445)	(6,176)	0	0
Cash Fund Balance 1/1	49,865	6,176	0	0
Fund Balance Adjustment	(41,244)	0	0	0
Cash Fund Balance 12/31	<u>\$6,176</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>2025 EMS Vehicle Replacement Fund (4904)</u>				
<u>Revenues</u>				
Charges for Services	\$20,000	\$20,000	\$20,000	\$20,000
<u>Expenditures</u>				
Capital Outlay	0	0	0	0
Excess of Revenues Over/(Under) Expenditures	20,000	20,000	20,000	20,000
Cash Fund Balance 1/1	20,000	40,000	60,000	80,000
Cash Fund Balance 12/31	<u>\$40,000</u>	<u>\$60,000</u>	<u>\$80,000</u>	<u>\$100,000</u>
<u>Parkland Capital Improvement Fund (4906)</u>				
<u>Revenues</u>				
Miscellaneous	\$0	\$40,500	\$42,500	\$42,500
<u>Expenditures</u>				
Capital Outlay	0	0	0	0
Excess of Revenues Over/(Under) Expenditures	0	40,500	42,500	42,500
Cash Fund Balance 1/1	0	0	40,500	83,000
Fund Balance Adjustment	0	0	0	0
Cash Fund Balance 12/31	<u>\$0</u>	<u>\$40,500</u>	<u>\$83,000</u>	<u>\$125,500</u>

VILLAGE OF MINERVA PARK, FRANKLIN COUNTY
Comparative and Estimated Receipts, Disbursements and Balances

All Other Funds

<u>Description</u>	<u>Actual 2016</u>	<u>Actual 2017</u>	<u>Current Yr Estimates 2018</u>	<u>Budget Yr Estimate 2019</u>
<u>Minerva Lake Road Project (4102)</u>				
<u>Revenues</u>				
Interst	\$0	\$0	\$0	\$0
<u>Expenditures</u>				
Capital Outlay	0	19,107	0	0
Excess of Revenues Over/(Under) Expenditures	0	(19,107)	0	0
<u>Other Financing Sources & Uses</u>				
Advances-In	25,000	0	0	0
Advances-Out	0	0	(5,893)	0
Total Other Financing Sources & Uses	0	0	0	0
Cash Fund Balance 1/1	0	25,000	5,893	0
Fund Balance Adjustment	0	0	0	0
Cash Fund Balance 12/31	<u>\$25,000</u>	<u>\$5,893</u>	<u>\$0</u>	<u>\$0</u>
<u>Dam and Lake Project Fund (4103)</u>				
<u>Revenues</u>				
Interst	\$0	\$0	\$0	\$0
<u>Expenditures</u>				
Capital Outlay	0	11,863	0	0
Excess of Revenues Over/(Under) Expenditures	0	(11,863)	0	0
<u>Other Financing Sources & Uses</u>				
Advances-In	50,000	0	0	0
Advances-Out	0	0	(38,137)	0
Total Other Financing Sources & Uses	0	0	0	0
Cash Fund Balance 1/1	0	50,000	38,137	0
Cash Fund Balance 12/31	<u>\$50,000</u>	<u>\$38,137</u>	<u>\$0</u>	<u>\$0</u>

VILLAGE OF MINERVA PARK, FRANKLIN COUNTY
Comparative and Estimated Receipts, Disbursements and Balances

All Other Funds

<u>Description</u>	<u>Actual 2016</u>	<u>Actual 2017</u>	<u>Current Yr Estimates 2018</u>	<u>Budget Yr Estimate 2019</u>
<u>Village Facilities Fund (4104)</u>				
<u>Revenues</u>				
Interest	\$0	\$0	\$0	\$0
<u>Expenditures</u>				
Capital Outlay	0	30,657	50,000	0
Excess of Revenues Over/(Under) Expenditures	0	(30,657)	(50,000)	0
<u>Other Financing Sources & Uses</u>				
Transfers-In	125,000	0	20,000	50,000
Total Other Financing Sources & Uses	0	0	20,000	50,000
Excess of Revenues and Other Financing Sources Over/(Under) Expenditures	0	(30,657)	(30,000)	50,000
Cash Fund Balance 1/1	0	125,000	94,343	64,343
Cash Fund Balance 12/31	<u>\$125,000</u>	<u>\$94,343</u>	<u>\$64,343</u>	<u>\$114,343</u>

**Village of Minerva Park
Schedule of Outstanding Debt
As of January 1, 2019**

<u>Description of Issue</u>	<u>Issuance Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Amount Outstanding as of 1/1/2018</u>	<u>Amount Required for Principal and Interest in 2018</u>	<u>Debt Service Source Fund</u>
<u>Issued Against Inside Millage</u>						
2015 EMS Vehicle Bonds ***	2015	2020	2.5%	\$44,000	\$1,700	3101 - EMS Vehicle Bond Retirement Fund
<u>Payable from Other Sources</u>						
Waterline Replacement - Phase III	2002	2022	3.0%	84,958	25,752	3903 - Waterline Phase III
Waterline Replacement - Phase IV	2002	2022	3.0%	107,354	28,682	3905 - Waterline Phase IV
Minerva Lake Road Reconstruction	2005	2022	2.0%	23,534	6,152	2011 - Street Const., Maint., & Repair
2006 Street Paving	2006	2024	1.0%	34,864	6,001	2011 - Street Const., Maint., & Repair
2009 Street Paving	2009	2026	0.0%	32,337	4,312	2011 - Street Const., Maint., & Repair
2010 Street Paving	2010	2026	0.0%	15,318	2,042	2011 - Street Const., Maint., & Repair
Totals				<u>\$298,365</u>	<u>\$72,941</u>	

*** - Bonds are payable from income tax revenue allocated to the debt fund