

## RESOLUTION 2017-18

### A RESOLUTION TO ADOPT THE TAX BUDGET FOR THE VILLAGE OF MINERVA PARK, OHIO FOR THE YEAR BEGINNING JANUARY 1, 2018 AND TO SUBMIT THE SAME TO THE FRANKLIN COUNTY BUDGET COMMISSION AND TO DECLARE AN EMERGENCY

**WHEREAS,** The Tax Budget for 2018 has been prepared as required by Section 5705.28, Revised Code; and

**WHEREAS,** Two copies of the tax budget were on file in the office of the fiscal officer for public inspection on July 1, 2017, and was available for public inspection as required by Section 5705.30, Revised Code; and

**WHEREAS,** A public hearing was held by the Council of the Village of Minerva Park on July 10, 2017 at 6:30 p.m; and

#### **NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF MINERVA PARK, OHIO, THAT:**

**Section 1.** The Tax Budget for the Village of Minerva Park for the fiscal year beginning January 1, 2018 attached hereto as Attachment A and incorporated by reference, be and is hereby adopted by the Council of the Village of Minerva Park.

**Section 2.** The Fiscal Officer be and hereby is authorized and directed to certify a copy of said budget and a copy of this Resolution and to transmit the same to the Franklin County Budget Commission on or before July 20, 2017.

**Section 3.** It is hereby found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that any and all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements of the laws of the State of Ohio.

**Section 4.** Council declares this to be an emergency measure necessary for the health, safety and welfare of the residents of Minerva Park, such emergency arising out of the immediate need to comply with the statutory filing date. Wherefore, this Resolution shall take effect and shall be in force immediately upon passage by Council.

First Reading: June 12, 2017  
Second Reading: June 19, 2017  
Third Reading: July 10, 2017  
Passed: July 10, 2017

/S/ Lynn Eisentrout  
Lynn Eisentrout, Mayor

**ATTEST**

**APPROVED AS TO FORM**

/S/ Kimberly Pulley  
Kimberly Pulley, Fiscal Officer

/S/ Eugene Hollins  
Solicitor

**VILLAGE OF MINERVA PARK, FRANKLIN COUNTY**

**2018 Tax Budget**

To the Franklin County Auditor:

The Council of the Village of Minerva Park hereby submits its Annual Budget for the year commencing January 1, 2018 for consideration of the Franklin County Budget Commission pursuant to Section 5705.30 of the Ohio Revised Code.

\_\_\_\_\_  
Kimberly Pulley  
Fiscal Officer

\_\_\_\_\_  
Date

<b>SCHEDULE A</b>					
SUMMARY OF AMOUNTS REQUIRED FROM GENERAL PROPERTY TAX APPROVED BY BUDGET COMMISSION AND COUNTY AUDITOR'S ESTIMATED TAX RATES					

For Municipal Use		For Budget Commission Use		For County Auditor Use	
FUND (Include only those funds which are requesting general property tax revenue)	Amount Requested of Budget Commission	Amount Approved by Budget Commission	Amount to be Derived From Levies Outside 10 Mill	Tax Rate to be Levied	
				Inside 10 Mill Limit Budget Year	Outside 10 Mill Limit Budget Year
GOVERNMENT FUNDS					
General Fund					
Inside Millage (1 Mill)	\$34,600				
2015, 4.0 Mill Operating Levy	138,400				
2015, 1.9 Mill Operating Levy	65,700				
2016, 3.2 Mill Operating Levy	110,700				
<b>TOTAL ALL FUNDS</b>	\$349,400				

Amount requested is based on an estimated assessed valuation of \$34,600,000

**VILLAGE OF MINERVA PARK, FRANKLIN COUNTY**  
**Comparative and Estimated Receipts, Disbursements and Balances**

**General Fund**

<u>Description</u>	<u>Actual 2014</u>	<u>Actual 2015</u>	<u>Actual 2016</u>	<u>Current Yr Estimates 2017</u>	<u>Budget Yr Estimate 2018</u>
<b><u>Revenues</u></b>					
Property and Other Local Taxes					
Real Estate Tax	\$448,302	\$429,619	\$437,395	\$430,335	\$439,500
Municipal Income Tax	393,729	720,760	893,875	919,282	998,576
Other - Local Taxes	0	0	0	0	0
State Shared Taxes					
Local Government	39,626	42,341	42,178	42,000	42,000
Inheritance Tax	234	0	0	0	0
Property Tax Allocation	74,734	69,846	69,286	63,685	65,000
Intergovernmental	191	395	1,596	2,915	0
Charges for Services	94,531	89,767	168,141	130,000	75,000
Fines, Licenses and Permits	53,533	88,275	51,494	87,500	107,250
Earnings on Investments	122	178	2,637	5,000	5,000
Miscellaneous	26,144	9,263	8,638	19,500	52,000
<b>Total Revenue</b>	<b>1,131,146</b>	<b>1,450,444</b>	<b>1,675,240</b>	<b>1,700,217</b>	<b>1,784,326</b>
<b><u>Expenditures</u></b>					
<b><u>Security of Persons and Property</u></b>					
Police Enforcement - Salaries	215,819	323,528	389,879	487,000	534,200
Police Enforcement - Other	179,301	288,398	312,216	371,700	368,700
Fire and EMS - Salaries	17,364	17,171	24,355	72,000	77,700
Fire and EMS - Other	66,056	40,890	43,954	45,200	48,400
Street Lighting	0	4,008	4,053	6,500	6,700
Civil Defense - Other	2,155	2,454	2,416	3,000	3,200
<b><u>Public Health and Welfare</u></b>					
County Health District	0	8,424	8,806	9,200	9,500
Public Assistance Indigent Burial	0	600	600	1,200	600
Other Public Health - Mosquito Spraying	0	1,650	1,100	2,800	2,500
<b><u>Leisure Time Activities</u></b>					
Provide and Maintain Parks - Salaries	0	6,594	5,995	10,500	11,700
Provide and Maintain Parks - Other	0	3,963	25,727	6,300	10,700
Swimming Pool - Salaries	38,808	41,310	39,030	41,500	41,100
Swimming Pool - Other	28,530	31,770	31,994	42,550	55,600
<b><u>Community Environment</u></b>					
Community Planning and Zoning - Salaries	4,319	24,955	36,992	73,000	77,300
Community Planning and Zoning - Other	1,056	16,492	100,088	109,900	36,200
Other Community Environment - Lakes	0	19,941	43,642	27,000	37,000
Electric - Other	8,219	0	0	0	0
Gas - Other	2,323	0	0	0	0
Water - Other	972	0	0	0	0
<b><u>Basic Utility Services</u></b>					
Storm Sewers and Drains - Other	0	19,380	8,562	40,000	10,200
Refuse Collection and Disposal - Other	0	0	0	0	0
Other Basic Utility Service - Other	8,477	0	0	0	0

**VILLAGE OF MINERVA PARK, FRANKLIN COUNTY**  
**Comparative and Estimated Receipts, Disbursements and Balances**

**General Fund**

<u>Description</u>	<u>Actual 2014</u>	<u>Actual 2015</u>	<u>Actual 2016</u>	<u>Current Yr Estimates 2017</u>	<u>Budget Yr Estimate 2018</u>
<b><u>General Government</u></b>					
Mayor and Administrative Offices - Salaries	44,414	35,681	38,196	40,000	40,500
Mayor and Administrative Offices - Other	23,102	23,838	23,571	32,100	26,300
Legislative Activities - Salaries	1,206	1,158	3,127	3,600	3,600
Legislative Activities - Other	603	2,702	1,154	19,100	3,700
Mayor's Court - Salaries	18,630	21,577	19,689	21,500	22,500
Mayor's Court - Other	23,551	31,033	29,987	33,100	34,300
Clerk - Treasurer - Salaries	24,242	47,350	56,341	68,250	64,700
Clerk - Treasurer - Other	7,615	30,207	33,988	35,100	27,400
Lands and Buildings - Salaries	15,671	12,279	8,633	11,500	9,900
Lands and Buildings - Other	109,549	46,859	61,145	72,000	43,500
Property Tax Collection Fees - Other	30,902	7,932	13,588	13,500	12,500
Auditor of State Fees - Other	10,220	53	10,262	6,500	7,000
Solicitor - Other	35,604	76,794	67,273	80,000	80,000
Income Tax Administration - Other	0	25,177	28,378	30,000	30,900
Other General Government - Other	36,346	29,851	27,900	36,600	38,700
Capital Outlay	0	0	0	19,000	25,000
Debt Service	0	0	0	0	0
Total Expenditures	<u>955,054</u>	<u>1,244,019</u>	<u>1,502,641</u>	<u>1,871,200</u>	<u>1,801,800</u>
Excess of Revenues Over/ (Under) Expenditures	<u>176,092</u>	<u>206,425</u>	<u>172,599</u>	<u>(170,983)</u>	<u>(17,474)</u>
<b><u>Other Financing Sources &amp; Uses</u></b>					
Sale of Assets	0	2,500	5,575	2,500	0
Transfers-In	0	6,295	1,303	0	0
Advances-In	0	0	2,500	0	75,000
Transfers-Out	0	(6,295)	(136,300)	(25,551)	(59,240)
Advances-Out	0	0	(77,500)	0	0
Total Other Financing Sources & Uses	<u>0</u>	<u>2,500</u>	<u>(204,422)</u>	<u>(23,051)</u>	<u>15,760</u>
Excess of Revenues and Other Sources Over/(Under) Expenditures and Other (Uses)	176,092	208,925	(31,823)	(194,034)	(1,714)
Cash Fund Balance 1/1	121,535	297,820	507,504	475,690	281,656
Fund Balance Adjustments	193	759	9	0	0
Cash Fund Balance 12/31	<u>297,820</u>	<u>507,504</u>	<u>475,690</u>	<u>281,656</u>	<u>279,942</u>
Less: Encumbrances 12/31	34,106	41,819	74,535	40,000	40,000
Unencumbered Fund Balance, December 31,	<u><u>\$263,714</u></u>	<u><u>\$465,685</u></u>	<u><u>\$401,155</u></u>	<u><u>\$241,656</u></u>	<u><u>\$239,942</u></u>

**VILLAGE OF MINERVA PARK, FRANKLIN COUNTY**  
**Comparative and Estimated Receipts, Disbursements and Balances**

**Special Levy - Lake Restoration Debt Service Fund (3904)**

Description	Actual 2015	Actual 2016	Current Yr Estimates 2017	Budget Yr Estimate 2018
<b><u>Revenues</u></b>				
Real Estate Tax	17,079	0	0	0
Intergovernmental - Property Tax Allocation	2,781	7	0	0
Total Revenues	<u>19,860</u>	<u>7</u>	<u>0</u>	<u>0</u>
<b><u>Expenditures</u></b>				
Debt Service - Other				
Principal Retirement	25,000	0	0	0
Interest and Fiscal Charges	1,173	0	0	0
Total Expenditures	<u>26,173</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues Over/(Under) Expenditures	<u>(6,313)</u>	<u>7</u>	<u>0</u>	<u>0</u>
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers-In	0	0	0	0
Transfers-Out	0	(8,844)	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>(8,844)</u>	<u>0</u>	<u>0</u>
Excess of Revenues and Other Sources Over/(Under) Expenditures and Other (Uses)	<u>(6,313)</u>	<u>(8,837)</u>	<u>0</u>	<u>0</u>
Cash Fund Balance 1/1	15,150	8,837	0	0
Cash Fund Balance 12/31	<u>\$8,837</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**VILLAGE OF MINERVA PARK, FRANKLIN COUNTY**  
**Comparative and Estimated Receipts, Disbursements and Balances**

**Other Debt Service Funds**

Description	Actual 2015	Actual 2016	Current Yr Estimates 2017	Budget Yr Estimate 2018
<b><u>Waterline Phase I Debt Service (3901)</u></b>				
<b><u>Revenues</u></b>				
	\$0	\$0	\$0	\$0
<b><u>Expenditures</u></b>				
Debt Service	0	0	0	0
Excess of Revenues Over/(Under) Expenditures	0	0	0	0
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers-Out	0	(15,412)	0	0
Excess of Revenues Over/(Under) Expenditures and Other (Uses)	0	(15,412)	0	0
Cash Fund Balance 1/1	15,412	15,412	0	0
Cash Fund Balance 12/31	<u>\$15,412</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b><u>Waterline Phase II Debt Service (3902)</u></b>				
<b><u>Revenues</u></b>				
Charges for Services	\$21,523	\$0	\$0	\$0
<b><u>Expenditures</u></b>				
Debt Service - Other				
Principal Retirement	15,731	8,043	0	0
Interest and Fiscal Charges	596	121	0	0
Total Expenditures	<u>16,327</u>	<u>8,164</u>	<u>0</u>	<u>0</u>
Excess of Revenues Over/(Under) Expenditures	5,196	(8,164)	0	0
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers-Out	0	(10,515)	0	0
Excess of Revenues Over/(Under) Expenditures and Other (Uses)	5,196	(18,679)	0	0
Cash Fund Balance 1/1	13,483	18,679	0	0
Cash Fund Balance 12/31	<u>\$18,679</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**VILLAGE OF MINERVA PARK, FRANKLIN COUNTY**  
**Comparative and Estimated Receipts, Disbursements and Balances**

**Other Debt Service Funds**

Description	Actual 2015	Actual 2016	Current Yr Estimates 2017	Budget Yr Estimate 2018
<b><u>Waterline Phase III Debt Service (3903)</u></b>				
<b><u>Revenues</u></b>				
Charges for Services	\$33,688	\$36,229	\$17,000	\$17,000
<b><u>Expenditures</u></b>				
Debt Service - Other				
Principal Retirement	20,752	21,380	22,026	22,692
Interest and Fiscal Charges	5,000	4,373	3,727	3,061
Total Expenditures	25,752	25,753	25,753	25,753
Excess of Revenues Over/(Under) Expenditures	7,936	10,476	(8,753)	(8,753)
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers-In	0	25,928	0	0
Excess of Revenues and Other Sources Over/(Under) Expenditures	7,936	36,404	(8,753)	(8,753)
Cash Fund Balance 1/1	21,143	29,079	65,483	56,730
Cash Fund Balance 12/31	\$29,079	\$65,483	\$56,730	\$47,977
<b><u>Waterline Phase IV Debt Service (3905)</u></b>				
<b><u>Revenues</u></b>				
Charges for Services	\$38,367	\$40,447	\$25,000	\$25,000
<b><u>Expenditures</u></b>				
Debt Service - Other				
Principal Retirement	22,771	23,460	24,168	24,899
Interest and Fiscal Charges	5,910	5,221	4,513	3,782
Total Expenditures	28,681	28,681	28,681	28,681
Excess of Revenues Over/(Under) Expenditures	9,686	11,766	(3,681)	(3,681)
Cash Fund Balance 1/1	23,290	32,976	44,742	41,061
Cash Fund Balance 12/31	\$32,976	\$44,742	\$41,061	\$37,380

**VILLAGE OF MINERVA PARK, FRANKLIN COUNTY**  
**Comparative and Estimated Receipts, Disbursements and Balances**

**Other Debt Service Funds**

Description	Actual 2015	Actual 2016	Current Yr Estimates 2017	Budget Yr Estimate 2018
<b><u>EMS Vehicle Bond Retirement Fund (3101)</u></b>				
<b><u>Revenues</u></b>				
Municipal Income Tax	\$3,600	\$26,400	\$24,000	\$23,004
<b><u>Expenditures</u></b>				
Debt Service - Other				
Principal Retirement	0	22,000	22,000	22,000
Interest and Fiscal Charges	1,169	2,795	2,200	1,650
Total Expenditures	1,169	24,795	24,200	23,650
Excess of Revenues Over/(Under) Expenditures	2,431	1,605	(200)	(646)
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers-In	0	20,144	0	0
Excess of Revenues and Other Sources Over/(Under) Expenditures	2,431	21,749	(200)	(646)
Cash Fund Balance 1/1	0	2,431	24,180	23,980
Cash Fund Balance 12/31	<u>\$2,431</u>	<u>\$24,180</u>	<u>\$23,980</u>	<u>\$23,334</u>
<b><u>Village Facilities Bond Retirement Fund (New)</u></b>				
<b><u>Revenues</u></b>				
Municipal Income Tax	\$0	\$0	\$0	\$0
<b><u>Expenditures</u></b>				
Debt Service - Other				
Principal Retirement	0	0	5,000	5,000
Interest and Fiscal Charges	0	0	20,551	54,240
Total Expenditures	0	0	25,551	59,240
Excess of Revenues Over/(Under) Expenditures	0	0	(25,551)	(59,240)
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers-In	0	0	25,551	59,240
Excess of Revenues and Other Sources Over/(Under) Expenditures	0	0	0	0
Cash Fund Balance 1/1	0	0	0	0
Cash Fund Balance 12/31	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>



**VILLAGE OF MINERVA PARK, FRANKLIN COUNTY**  
**Comparative and Estimated Receipts, Disbursements and Balances**

**All Other Funds**

Description	Actual 2015	Actual 2016	Current Yr Estimates 2017	Budget Yr Estimate 2018
<b><u>Street Maintenance Fund (2011)</u></b>				
<b><u>Revenues</u></b>				
Intergovernmental - Property Tax Allocation	\$60,875	\$59,883	\$54,500	\$55,000
Interest	19	192	100	100
Total Revenues	<u>60,894</u>	<u>60,075</u>	<u>54,600</u>	<u>55,100</u>
<b><u>Expenditures</u></b>				
Transportation	30,375	18,292	38,000	38,000
Capital Outlay	0	0	0	0
Debt Service - Other				
Principal Retirement	17,071	17,232	17,400	17,600
Interest and Fiscal Charges	1,435	1,275	1,100	1,000
Total Expenditures	<u>48,881</u>	<u>36,799</u>	<u>56,500</u>	<u>56,600</u>
Excess of Revenues Over/(Under) Expenditures	12,013	23,276	(1,900)	(1,500)
Cash Fund Balance 1/1	<u>86,353</u>	<u>98,366</u>	<u>121,642</u>	<u>119,742</u>
Cash Fund Balance 12/31	<u><u>\$98,366</u></u>	<u><u>\$121,642</u></u>	<u><u>\$119,742</u></u>	<u><u>\$118,242</u></u>
<b><u>State Highway Fund (2021)</u></b>				
<b><u>Revenues</u></b>				
Intergovernmental	\$4,936	\$4,855	\$4,400	\$4,400
Interest	28	180	100	100
Total Revenues	<u>4,964</u>	<u>5,035</u>	<u>4,500</u>	<u>4,500</u>
<b><u>Expenditures</u></b>				
Transportation	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues Over/(Under) Expenditures	4,964	5,035	4,500	4,500
Cash Fund Balance 1/1	<u>89,449</u>	<u>94,413</u>	<u>99,448</u>	<u>103,948</u>
Cash Fund Balance 12/31	<u><u>\$94,413</u></u>	<u><u>\$99,448</u></u>	<u><u>\$103,948</u></u>	<u><u>\$108,448</u></u>
<b><u>DUI Education Fund (2081)</u></b>				
<b><u>Revenues</u></b>				
Miscellaneous	<u>\$161</u>	<u>\$175</u>	<u>\$100</u>	<u>\$100</u>
<b><u>Expenditures</u></b>				
Security of Persons and Property	<u>3,500</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues Over/(Under) Expenditures	(3,339)	175	100	100
Cash Fund Balance 1/1	<u>3,709</u>	<u>370</u>	<u>545</u>	<u>645</u>
Cash Fund Balance 12/31	<u><u>\$370</u></u>	<u><u>\$545</u></u>	<u><u>\$645</u></u>	<u><u>\$745</u></u>

**VILLAGE OF MINERVA PARK, FRANKLIN COUNTY**  
**Comparative and Estimated Receipts, Disbursements and Balances**

**All Other Funds**

Description	Actual 2015	Actual 2016	Current Yr Estimates 2017	Budget Yr Estimate 2018
<b><u>Law Enforcement Trust Fund (2091)</u></b>				
<b><u>Revenues</u></b>				
Miscellaneous	\$0	\$0	\$100	\$100
<b><u>Expenditures</u></b>				
Security of Persons and Property	0	1,888	910	0
Excess of Revenues Over/(Under) Expenditures	0	(1,888)	(810)	100
Cash Fund Balance 1/1	3,459	3,459	1,571	761
Cash Fund Balance 12/31	<u>\$3,459</u>	<u>\$1,571</u>	<u>\$761</u>	<u>\$861</u>
<b><u>Permissive MVL w/County Engineer (2101)</u></b>				
<b><u>Revenues</u></b>				
Intergovernmental	\$6,635	\$7,341	\$7,000	\$7,000
<b><u>Expenditures</u></b>				
Transportation	0	0	0	0
Excess of Revenues Over/(Under) Expenditures	6,635	7,341	7,000	7,000
Cash Fund Balance 1/1	61,051	67,686	75,018	82,018
Fund Balance Adjustment	0	(9)	0	0
Cash Fund Balance 12/31	<u>\$67,686</u>	<u>\$75,018</u>	<u>\$82,018</u>	<u>\$89,018</u>
<b><u>Permissive MVL County \$5 (2102)</u></b>				
<b><u>Revenues</u></b>				
Intergovernmental	\$0	\$4,187	\$4,000	\$4,000
<b><u>Expenditures</u></b>				
Transportation	0	0	0	0
Excess of Revenues Over/(Under) Expenditures	0	4,187	4,000	4,000
Cash Fund Balance 1/1	0	7,639	11,826	15,826
Fund Balance Adjustment	7,639	0	0	0
Cash Fund Balance 12/31	<u>\$7,639</u>	<u>\$11,826</u>	<u>\$15,826</u>	<u>\$19,826</u>

**VILLAGE OF MINERVA PARK, FRANKLIN COUNTY**  
**Comparative and Estimated Receipts, Disbursements and Balances**

**All Other Funds**

<u>Description</u>	<u>Actual 2015</u>	<u>Actual 2016</u>	<u>Current Yr Estimates 2017</u>	<u>Budget Yr Estimate 2018</u>
<b><u>EMS Medic Fund (2901)</u></b>				
<b><u>Revenues</u></b>				
Miscellaneous	\$0	\$0	\$0	\$0
<b><u>Expenditures</u></b>				
Capital Outlay	8,100	0	0	0
Excess of Revenues Over/(Under) Expenditures	(8,100)	0	0	0
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers-Out	0	(11)	0	0
Excess of Revenues Over/(Under) Expenditures and Other (Uses)	(8,100)	(11)	0	0
Cash Fund Balance 1/1	8,111	11	0	0
Cash Fund Balance 12/31	<u>\$11</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b><u>Mayor's Court Computer Fund B (2902)</u></b>				
<b><u>Revenues</u></b>				
Fines, Licenses and Permits	\$2,256	\$2,385	\$2,500	\$2,500
<b><u>Expenditures</u></b>				
General Government	1,566	2,607	0	0
Capital Outlay	0	2,961	3,000	0
Total Expenditures	1,566	5,568	3,000	0
Excess of Revenues Over/(Under) Expenditures	690	(3,183)	(500)	2,500
Cash Fund Balance 1/1	7,134	7,824	4,641	4,141
Cash Fund Balance 12/31	<u>\$7,824</u>	<u>\$4,641</u>	<u>\$4,141</u>	<u>\$6,641</u>
<b><u>Ravine (2903)</u></b>				
<b><u>Revenues</u></b>				
Other	\$0	\$0	\$0	\$0
<b><u>Expenditures</u></b>				
Capital Outlay	0	0	0	0
Excess of Revenues Over/(Under) Expenditures	0	0	0	0
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers-Out	0	(550)	0	0
Excess of Revenues Over/(Under) Expenditures and Other (Uses)	0	(550)	0	0
Fund Balance 1/1	550	550	0	0
Cash Fund Balance 12/31	<u>\$550</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**VILLAGE OF MINERVA PARK, FRANKLIN COUNTY**  
**Comparative and Estimated Receipts, Disbursements and Balances**

**All Other Funds**

<u>Description</u>	<u>Actual 2015</u>	<u>Actual 2016</u>	<u>Current Yr Estimates 2017</u>	<u>Budget Yr Estimate 2018</u>
<b><u>Mary Yost Plant Fund (2904)</u></b>				
<b><u>Revenues</u></b>				
Miscellaneous	\$0	\$0	\$0	\$0
<b><u>Expenditures</u></b>				
Community Enviorment	304	0	5,000	0
Excess of Revenues Over/(Under) Expenditures	(304)	0	(5,000)	0
Cash Fund Balance 1/1	24,342	24,038	24,038	19,038
Cash Fund Balance 12/31	<u>\$24,038</u>	<u>\$24,038</u>	<u>\$19,038</u>	<u>\$19,038</u>
<b><u>Veterans Memorial Fund (2905)</u></b>				
<b><u>Revenues</u></b>				
Miscellaneous	\$361	\$1,824	\$800	\$0
<b><u>Expenditures</u></b>				
Community Enviorment	0	2,812	2,660	1,500
Excess of Revenues Over/(Under) Expenditures	361	(988)	(1,860)	(1,500)
Cash Fund Balance 1/1	4,011	4,372	3,384	1,524
Cash Fund Balance 12/31	<u>\$4,372</u>	<u>\$3,384</u>	<u>\$1,524</u>	<u>\$24</u>
<b><u>Mayor's Court Computer Fund A (2908)</u></b>				
<b><u>Revenues</u></b>				
Fines, Licenses and Permits	\$491	\$846	\$1,000	\$1,000
<b><u>Expenditures</u></b>				
General Government	0	0	0	0
Capital Outlay	0	0	0	0
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues Over/(Under) Expenditures	491	846	1,000	1,000
Cash Fund Balance 1/1	0	491	1,337	2,337
Cash Fund Balance 12/31	<u>\$491</u>	<u>\$1,337</u>	<u>\$2,337</u>	<u>\$3,337</u>

**VILLAGE OF MINERVA PARK, FRANKLIN COUNTY**  
**Comparative and Estimated Receipts, Disbursements and Balances**

**All Other Funds**

Description	Actual 2015	Actual 2016	Current Yr Estimates 2017	Budget Yr Estimate 2018
<b><u>Waterline Maintenance (2909)</u></b>				
<b><u>Revenues</u></b>				
Charges for Services	\$0	\$6,875	\$155,950	\$197,185
<b><u>Expenditures</u></b>				
Basic Utility Services	0	3,310	10,000	10,000
Excess of Revenues Over/(Under) Expenditures	0	3,565	145,950	187,185
<b><u>Other Financing Sources (Uses)</u></b>				
Advances-In	0	2,500	0	0
Advances-Out	0	(2,500)	0	0
Excess of Revenues and Other Sources Over/(Under) Expenditures	0	3,565	145,950	187,185
Cash Fund Balance 1/1	0	0	5,780	151,730
Fund Balance Adjustment	0	2,215	0	0
Cash Fund Balance 12/31	<u>\$0</u>	<u>\$5,780</u>	<u>\$151,730</u>	<u>\$338,915</u>
<b><u>Sewer Maintenance Fund (2910)</u></b>				
<b><u>Revenues</u></b>				
Charges for Services	\$0	\$7,563	\$257,200	\$325,360
<b><u>Expenditures</u></b>				
Capital Outlay	0	19,555	60,000	160,000
Excess of Revenues Over/(Under) Expenditures	0	(11,992)	197,200	165,360
Cash Fund Balance 1/1	0	0	29,251	226,451
Fund Balance Adjustment	0	41,243	0	0
Cash Fund Balance 12/31	<u>\$0</u>	<u>\$29,251</u>	<u>\$226,451</u>	<u>\$391,811</u>
<b><u>EMS Vehicle Acquisition Bond Fund (4101)</u></b>				
<b><u>Revenues</u></b>				
Interest	\$9	\$11	\$0	\$0
<b><u>Expenditures</u></b>				
Capital Outlay	92,885	16,660	0	0
Excess of Revenues Over/(Under) Expenditures	(92,876)	(16,649)	0	0
<b><u>Other Financing Sources (Uses)</u></b>				
Bond Proceeds	110,000	0	0	0
Excess of Revenues and Other Sources Over/(Under) Expenditures	17,124	(16,649)	0	0
Cash Fund Balance 1/1	0	17,124	475	475
Cash Fund Balance 12/31	<u>\$17,124</u>	<u>\$475</u>	<u>\$475</u>	<u>\$475</u>

**VILLAGE OF MINERVA PARK, FRANKLIN COUNTY**  
**Comparative and Estimated Receipts, Disbursements and Balances**

**All Other Funds**

Description	Actual 2015	Actual 2016	Current Yr Estimates 2017	Budget Yr Estimate 2018
<b><u>Building Expansion Fund (4901)</u></b>				
<b><u>Revenues</u></b>	\$0	\$0	\$0	\$0
<b><u>Expenditures</u></b>	0	0	0	0
Excess of Revenues Over/(Under) Expenditures	0	0	0	0
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers-Out	0	(738)	0	0
Excess of Revenues Over/(Under) Expenditures and Other (Uses)	0	(738)	0	0
Cash Fund Balance 1/1	738	738	0	0
Cash Fund Balance 12/31	<u>\$738</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b><u>EMS Vehicle Fund (4902)</u></b>				
<b><u>Revenues</u></b>				
Miscellaneous	\$0	\$0	\$0	\$0
<b><u>Expenditures</u></b>				
Capital Outlay	66,300	0	0	0
Excess of Revenues Over/(Under) Expenditures	(66,300)	0	0	0
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers-In	6,295	0	0	0
Transfers-Out	0	(3)	0	0
Total Other Financing Sources (Uses)	<u>6,295</u>	<u>(3)</u>	<u>0</u>	<u>0</u>
Excess of Revenues and Other Sources Over/(Under) Expenditures and Other (Uses)	(60,005)	(3)	0	0
Cash Fund Balance 1/1	60,008	3	0	0
Cash Fund Balance 12/31	<u>\$3</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b><u>Waterline Replacement (4903)</u></b>				
<b><u>Revenues</u></b>				
Charges for Services	\$6,000	\$0	\$0	\$0
<b><u>Expenditures</u></b>				
Capital Outlay	10,300	7,300	0	0
Excess of Revenues Over/(Under) Expenditures	(4,300)	(7,300)	0	0
Cash Fund Balance 1/1	13,815	9,515	0	0
Fund Balance Adjustment		(2,215)	0	0
Cash Fund Balance 12/31	<u>\$9,515</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**VILLAGE OF MINERVA PARK, FRANKLIN COUNTY**  
**Comparative and Estimated Receipts, Disbursements and Balances**

**All Other Funds**

Description	Actual 2015	Actual 2016	Current Yr Estimates 2017	Budget Yr Estimate 2018
<b><u>Sewer Capital Project (4905)</u></b>				
<b><u>Revenues</u></b>				
Charges for Services	\$4,752	\$0	\$0	\$0
<b><u>Expenditures</u></b>				
Capital Outlay	2,820	2,445	6,176	0
Excess of Revenues Over/(Under) Expenditures	1,932	(2,445)	(6,176)	0
Cash Fund Balance 1/1	47,933	49,865	6,176	0
Fund Balance Adjustment		(41,244)	0	0
Cash Fund Balance 12/31	<u>\$49,865</u>	<u>\$6,176</u>	<u>\$0</u>	<u>\$0</u>
<b><u>2025 EMS Vehicle Replacement Fund (4904)</u></b>				
<b><u>Revenues</u></b>				
Charges for Services	\$0	\$20,000	\$20,000	\$20,000
<b><u>Expenditures</u></b>				
Capital Outlay	0	0	0	0
Excess of Revenues Over/(Under) Expenditures	0	20,000	20,000	20,000
Cash Fund Balance 1/1	0	0	20,000	40,000
Fund Balance Adjustment	0	0	0	0
Cash Fund Balance 12/31	<u>\$0</u>	<u>\$20,000</u>	<u>\$40,000</u>	<u>\$60,000</u>
<b><u>Parkland Capital Improvement Fund (4906)</u></b>				
<b><u>Revenues</u></b>				
Miscellaneous	\$0	\$0	\$25,000	\$32,500
<b><u>Expenditures</u></b>				
Capital Outlay	0	0	0	0
Excess of Revenues Over/(Under) Expenditures	0	0	25,000	32,500
Cash Fund Balance 1/1	0	0	0	25,000
Fund Balance Adjustment	0	0	0	0
Cash Fund Balance 12/31	<u>\$0</u>	<u>\$0</u>	<u>\$25,000</u>	<u>\$57,500</u>

**VILLAGE OF MINERVA PARK, FRANKLIN COUNTY**  
**Comparative and Estimated Receipts, Disbursements and Balances**

**All Other Funds**

Description	Actual 2015	Actual 2016	Current Yr Estimates 2017	Budget Yr Estimate 2018
<b><u>Minerva Lake Road Project (4102)</u></b>				
<b><u>Revenues</u></b>				
Interst	\$0	\$0	\$0	\$0
<b><u>Expenditures</u></b>				
Capital Outlay	0	0	25,000	0
Excess of Revenues Over/(Under) Expenditures	0	0	(25,000)	0
<b><u>Other Financing Sources &amp; Uses</u></b>				
Bond Proceeds	0	0	0	0
Advances-In	0	25,000	0	0
Total Other Financing Sources & Uses	0	0	0	0
Cash Fund Balance 1/1	0	0	25,000	0
Fund Balance Adjustment	0	0	0	0
Cash Fund Balance 12/31	\$0	\$25,000	\$0	\$0
<b><u>Dam and Lake Project Fund (4103)</u></b>				
<b><u>Revenues</u></b>				
Interst	\$0	\$0	\$0	\$0
<b><u>Expenditures</u></b>				
Capital Outlay	0	0	50,000	0
Excess of Revenues Over/(Under) Expenditures	0	0	(50,000)	0
<b><u>Other Financing Sources &amp; Uses</u></b>				
Bond Proceeds	0	0	0	0
Advances-In	0	50,000	0	0
Total Other Financing Sources & Uses	0	0	0	0
Cash Fund Balance 1/1	0	0	50,000	0
Cash Fund Balance 12/31	\$0	\$50,000	\$0	\$0



**VILLAGE OF MINERVA PARK, FRANKLIN COUNTY**  
**Comparative and Estimated Receipts, Disbursements and Balances**

**All Other Funds**

<u>Description</u>	<u>Actual 2015</u>	<u>Actual 2016</u>	<u>Current Yr Estimates 2017</u>	<u>Budget Yr Estimate 2018</u>
<b><u>Village Facilities Fund (4104)</u></b>				
<b><u>Revenues</u></b>				
Interest	\$0	\$0	\$0	\$0
<b><u>Expenditures</u></b>				
Capital Outlay	0	0	1,675,000	0
Debt Service				
Note Principle Retirement			0	0
Interest and Fiscal Charges			0	0
Total Expenditures	<u>0</u>	<u>0</u>	<u>1,675,000</u>	<u>0</u>
Excess of Revenues Over/(Under) Expenditures	<u>0</u>	<u>0</u>	<u>(1,675,000)</u>	<u>0</u>
<b><u>Other Financing Sources &amp; Uses</u></b>				
Bond Proceeds	0	0	1,700,000	0
Sale of Notes	0	0	0	0
Transfers-In	0	125,000	0	0
Total Other Financing Sources & Uses	<u>0</u>	<u>0</u>	<u>1,700,000</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over/(Under) Expenditures	0	0	25,000	0
Cash Fund Balance 1/1	<u>0</u>	<u>0</u>	<u>125,000</u>	<u>150,000</u>
Cash Fund Balance 12/31	<u>\$0</u>	<u>\$125,000</u>	<u>\$150,000</u>	<u>\$150,000</u>

**Village of Minerva Park  
Schedule of Outstanding Debt  
As of January 1, 2018**

<u>Description of Issue</u>	<u>Issuance Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Amount Outstanding as of 1/1/2018</u>	<u>Amount Required for Principal and Interest in 2018</u>	<u>Debt Service Source Fund</u>
<b><u>Issued Against Inside Millage</u></b>						
2015 EMS Vehicle Bonds ***	2015	2020	2.5%	\$66,000	\$23,673	3101 - EMS Vehicle Bond Retirement Fund
2017 Facilities Acquisition Bonds *	2017	2032	3.2%	\$1,695,000	\$64,240	Debt Service Fund TBD
<b><u>Payable from Other Sources</u></b>						
Waterline Replacement - Phase III	2002	2022	3.0%	107,650	25,752	3903 - Waterline Phase III
Waterline Replacement - Phase IV	2002	2022	3.0%	132,250	28,682	3905 - Waterline Phase IV
Minerva Lake Road Reconstruction	2005	2022	2.0%	29,131	6,152	2011 - Street Const., Maint., & Repair
2006 Street Paving	2006	2024	1.0%	40,474	6,001	2011 - Street Const., Maint., & Repair
2009 Street Paving	2009	2026	0.0%	36,650	4,312	2011 - Street Const., Maint., & Repair
2010 Street Paving	2010	2026	0.0%	17,360	2,042	2011 - Street Const., Maint., & Repair
Totals				<u>\$363,515</u>	<u>\$72,941</u>	

\*\*\* - Bonds are payable from income tax revenue allocated to the debt fund

\* - Interest rate is estimated; bonds have not yet been issued