

RESOLUTION 2016-21

A RESOLUTUION AUTHORIZING THE TRANSFER OF THE RESIDUAL BALANCE OF SEVERAL FUNDS

WHEREAS, the Village of Minerva Park has several inactive funds with balances to be transferred and closed; and,

WHEREAS, Sections 5705.14(D), [Revised Code](#), provides for the unexpended balance in any special fund, other than an improvement fund, existing in accordance with division (D), (F), or (G) of section [5705.09](#) or section [5705.12](#) of the Revised Code, may be transferred to the general fund or to the sinking fund or bond retirement fund after the termination of the activity, service, or other undertaking for which such special fund existed, but only after the payment of all obligations incurred and payable from such special fund; and,

WHEREAS, the Fiscal Officer seeks permission to transfer the remaining cash balances in accordance with Sections 5705.14 of the Ohio Revised Code.

NOW, THEREFORE, BE IT RESOLVED BY COUNCIL OF THE VILLAGE OF MINERVA PARK, FRANKLIN COUNTY, STATE OF OHIO, THAT:

- Section 1.** The balance of \$11.46 in the EMS Medic Fund(2901), consisting of donations for the upgrade of the old EMS vehicle shall be transferred to the General Fund pursuant to Section 5705.14(D), Revised Code. The original purpose of the fund was terminated with the purchase of the 2015 EMS vehicle.
- Section 2.** The balance of \$738.41 in the Building Expansion Fund (4901), consisting of donations shall be transferred to the General Fund pursuant to Section 5705.14(D), Revised Code. The original purpose of the fund was terminated with the repair to the Community Building in 2004.
- Section 3.** The balance of \$3.47 in the EMS Vehicle Fund (4902), consisting of funds from Blendon Township to be used to replace the EMS vehicle shall be transferred to the General Fund pursuant to Section 5705.14(D), Revised Code. The original purpose of the fund was satisfied with the purchase of the 2015 EMS vehicle.
- Section 4.** The balance of \$550.00 in the Ravine Fund (2903), consisting of a residual balance of a project under taken in the 1990s with grants, donations, and general fund money shall be transferred to the General Fund pursuant to Section 5705.14(D), Revised Code.
- Section 5.** The balance of \$15,412.96 and \$10,515.35 the Waterline Phase I and Waterline Phase II Debt funds, respectively, which debt has been fully retired shall be transferred to the Waterline Phase III debt Fund to be used to retire the remaining debt payable from those funds pursuant to Section 5705.14(D), Revised Code.
- Section 6.** The balance of \$8,844.37 in the Lake Restoration Debt Service Fund, which debt has been fully retired shall be transferred to the G.O. EMS Vehicle Bond Retirement Fund to be used to retire the remaining debt of the EMS vehicle bonds pursuant to Section 5705.14(C)(1), Revised Code.

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(Continued)

Section 7. The Fiscal Officer hereby is, authorized and directed to make the transfers described in sections 1 through 5.

Section 8. It is hereby found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in open meeting of this Council and that any and all deliberations of this Council that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements of the laws of the State of Ohio.

Section 9. This Resolution shall take effect at the earliest period provided by law.

/S/ Lynn Eisentrout

Lynn Eisentrout, Mayor

First Reading: June 27, 2016
Second Reading: July 11, 2016
Third Reading: July 25, 2016
Passed: July 25, 2016

ATTEST

/S/ Jeffrey Wilcheck

Jeffrey Wilcheck, Fiscal Officer

APPROVED AS TO FORM

/S/ Eugene Hollins

Solicitor