

## RESOLUTION 2016-20

### A RESOLUTION TO ADOPT THE TAX BUDGET FOR THE VILLAGE OF MINERVA PARK, OHIO FOR THE YEAR BEGINNING JANUARY 1, 2017 AND TO SUBMIT THE SAME TO THE FRANKLIN COUNTY BUDGET COMMISSION AND TO DECLARE AN EMERGENCY

**WHEREAS,** The Tax Budget for 2017 has been prepared as required by Section 5705.28, Revised Code; and

**WHEREAS,** Two copies of the tax budget were on filed in the office of the fiscal officer for public inspection on July 1, 2016, and was available for public inspection as required by Section 5705.30, Revised Code; and

**WHEREAS,** A public hearing was held by the Council of the Village of Minerva Park on July 11, 2016 at 6:30 p.m; and

**NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF MINERVA PARK, OHIO, THAT:**

**Section 1.** The Tax Budget for the Village of Minerva Park for the fiscal year beginning January 1, 2017 attached hereto as Attachment A and incorporated by reference, be and is hereby adopted by the Council of the Village of Minerva Park.

**Section 2.** The Fiscal Officer be and hereby is authorized and directed to certify a copy of said budget and a copy of this Resolution and to transmit the same to the Franklin County Budget Commission on or before July 20, 2016.

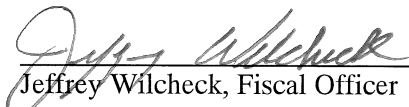
**Section 3.** It is hereby found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that any and all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements of the laws of the State of Ohio.

**Section 4.** Council declares this to be an emergency measure necessary for the health, safety and welfare of the residents of Minerva Park, such emergency arising out of the immediate need to comply with the statutory filing date. Wherefore, this Resolution shall take effect and shall be in force immediately upon passage by Council.

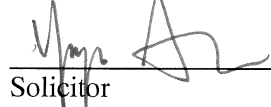
First Reading: June 27, 2016  
Second Reading: June 30, 2016  
Third Reading: July 11, 2016  
Passed: July 11, 2016

  
Lynn Eisentrout, Mayor

**ATTEST**

  
Jeffrey Wilcheck, Fiscal Officer

**APPROVED AS TO FORM**

  
Solicitor

# Attachment A


## 2017 Tax Budget

**VILLAGE OF MINERVA PARK, FRANKLIN COUNTY**

**2017 Tax Budget**

To the Franklin County Auditor:

The Council of the Village of Minerva Park hereby submits its Annual Budget for the year commencing January 1, 2017 for consideration of the Franklin County Budget Commission pursuant to Section 5705.30 of the Ohio Revised Code.

  
 Jeffrey Wilcheck  
 Fiscal Officer

7/11/2016  
 Date

**SCHEDULE A**  
 SUMMARY OF AMOUNTS REQUIRED FROM GENERAL PROPERTY TAX APPROVED BY BUDGET COMMISSION  
 AND COUNTY AUDITOR'S ESTIMATED TAX RATES

For Municipal Use		For Budget Commission Use		For County Auditor Use	
FUND (Include only those funds which are requesting general property tax revenue)	Amount Requested of Budget Commission	Amount Approved by Budget Commission	Amount to be Derived From Levies Outside 10 Mill Limitation	Tax Rate to be Levied	
				Inside 10 Mill Limit Budget Year	Outside 10 Mill Limit Budget Year
GOVERNMENT FUNDS					
General Fund					
Inside Millage (1 Mill)	\$34,600				
2011, 3.2 Mill Operating Levy	110,700				
2012, 5.0 Mill Operating Levy	173,000				
2015, 4.0 Mill Operating Levy	138,400				
2015, 1.9 Mill Operating Levy	65,700				
<b>TOTAL ALL FUNDS</b>	\$522,400				

Amount requested is based on an estimated assessed valuation of \$34,600,000

**VILLAGE OF MINERVA PARK, FRANKLIN COUNTY**  
**Comparative and Estimated Receipts, Disbursements and Balances**

**General Fund**

<u>Description</u>	<u>Actual 2013</u>	<u>Actual 2014</u>	<u>Actual 2015</u>	<u>Current Yr Estimates 2016</u>	<u>Budget Yr Estimate 2017</u>
<b><u>Revenues</u></b>					
Property and Other Local Taxes					
Real Estate Tax	\$454,411	\$448,302	\$429,619	\$440,000	\$449,800
Municipal Income Tax	318,092	393,729	720,760	873,600	949,800
Other - Local Taxes	0	0	0	0	0
State Shared Taxes					
Local Government	58,315	39,626	42,341	44,000	44,000
Inheritance Tax	21,420	234	0	0	0
Property Tax Allocation	74,342	74,734	69,846	63,700	72,600
Intergovernmental	0	191	395	0	0
Charges for Services	66,962	94,531	89,767	110,000	115,000
Fines, Licenses and Permits	72,021	53,533	88,275	76,500	88,000
Earnings on Investments	84	122	178	1,000	1,000
Miscellaneous	23,541	26,144	9,263	6,000	1,000
<b>Total Revenue</b>	<b>1,089,188</b>	<b>1,131,146</b>	<b>1,450,444</b>	<b>1,614,800</b>	<b>1,721,200</b>
<b><u>Expenditures</u></b>					
<b><u>Security of Persons and Property</u></b>					
Police Enforcement - Salaries	341,368	215,819	323,528	400,900	475,400
Police Enforcement - Other	203,301	179,301	288,398	309,900	345,400
Fire and EMS - Salaries	21,473	17,364	17,171	51,200	74,600
Fire and EMS - Other	29,584	66,056	40,890	55,500	55,700
Street Lighting	0	0	4,008	9,900	10,000
Civil Defense - Other	2,144	2,155	2,454	2,800	3,000
<b><u>Public Health and Welfare</u></b>					
County Health District	0	0	8,424	8,900	9,200
Public Assistance Indigent Burial	0	0	600	1,200	1,200
Other Public Health - Mosquito Spraying	0	0	1,650	2,500	2,500
<b><u>Leisure Time Activities</u></b>					
Provide and Maintain Parks - Salaries	0	0	6,594	6,000	6,100
Provide and Maintain Parks - Other	11,360	0	3,963	32,000	5,600
Swimming Pool - Salaries	38,495	38,808	41,310	39,900	41,600
Swimming Pool - Other	24,635	28,530	31,770	37,600	33,200
<b><u>Community Environment</u></b>					
Community Planning and Zoning - Salaries	1,051	4,319	24,955	33,100	33,700
Community Planning and Zoning - Other	515	1,056	16,492	59,100	14,900
Other Community Environment - Lakes	0	0	19,941	43,800	29,000
Electric - Other	14,534	8,219	0	0	0
Gas - Other	1,743	2,323	0	0	0
Water - Other	2,296	972	0	0	0
<b><u>Basic Utility Services</u></b>					
Storm Sewers and Drains - Other	0	0	19,380	35,000	5,000
Refuse Collection and Disposal - Other	24,456	0	0	0	0
Other Basic Utility Service - Other	16,715	8,477	0	0	0

**VILLAGE OF MINERVA PARK, FRANKLIN COUNTY**  
**Comparative and Estimated Receipts, Disbursements and Balances**

**General Fund**

<u>Description</u>	<u>Actual 2013</u>	<u>Actual 2014</u>	<u>Actual 2015</u>	<u>Current Yr Estimates 2016</u>	<u>Budget Yr Estimate 2017</u>
<b><u>General Government</u></b>					
Mayor and Administrative Offices - Salaries	45,042	44,414	35,681	40,000	40,000
Mayor and Administrative Offices - Other	20,779	23,102	23,838	27,300	26,500
Legislative Activities - Salaries	1,843	1,206	1,158	3,600	3,600
Legislative Activities - Other	467	603	2,702	16,200	7,200
Mayor's Court - Salaries	22,678	18,630	21,577	20,600	21,500
Mayor's Court - Other	22,981	23,551	31,033	32,100	34,000
Clerk - Treasurer - Salaries	26,494	24,242	47,350	58,400	62,400
Clerk - Treasurer - Other	9,026	7,615	30,207	39,500	43,300
Lands and Buildings - Salaries	17,033	15,671	12,279	12,100	12,500
Lands and Buildings - Other	30,932	109,549	46,859	69,500	69,900
Property Tax Collection Fees - Other	26,999	30,902	7,932	15,000	15,500
Auditor of State Fees - Other	0	10,220	53	16,300	6,000
Solicitor - Other	48,685	35,604	76,794	90,000	80,000
Income Tax Administration - Other	1,862	0	25,177	27,000	27,800
Other General Government - Other	46,453	36,346	29,851	33,700	34,500
Capital Outlay	0	0	0	0	15,000
Total Expenditures	<u>1,054,943</u>	<u>955,054</u>	<u>1,244,019</u>	<u>1,630,600</u>	<u>1,645,800</u>
Excess of Revenues Over/ (Under) Expenditures	<u>34,245</u>	<u>176,092</u>	<u>206,425</u>	<u>(15,800)</u>	<u>75,400</u>
<b><u>Other Financing Sources &amp; Uses</u></b>					
Sale of Assets	0	0	2,500	0	0
Transfers-In	0	0	6,295	1,302	0
Transfers-Out	0	0	(6,295)	(220,000)	(75,000)
Total Other Financing Sources & Uses	<u>0</u>	<u>0</u>	<u>2,500</u>	<u>(218,698)</u>	<u>(75,000)</u>
Excess of Revenues and Other Sources Over/(Under) Expenditures and Other (Uses)	34,245	176,092	208,925	(234,498)	400
Cash Fund Balance 1/1	88,504	121,535	297,820	507,504	273,006
Fund Balance Adjustments	(1,214)	193	759	0	0
Cash Fund Balance 12/31	<u>121,535</u>	<u>297,820</u>	<u>507,504</u>	<u>273,006</u>	<u>273,406</u>
Less: Encumbrances 12/31	3,470	34,106	41,819	40,000	40,000
Unencumbered Fund Balance, December 31,	<u>\$118,065</u>	<u>\$263,714</u>	<u>\$465,685</u>	<u>\$233,006</u>	<u>\$233,406</u>

**VILLAGE OF MINERVA PARK, FRANKLIN COUNTY**  
**Comparative and Estimated Receipts, Disbursements and Balances**

**Special Levy - Lake Restoration Debt Service Fund (3904)**

<u>Description</u>	<u>Actual 2014</u>	<u>Current Yr Estimates 2015</u>	<u>Current Yr Estimates 2016</u>	<u>Budget Yr Estimate 2017</u>
<b><u>Revenues</u></b>				
Real Estate Tax	25,794	17,079	0	0
Intergovernmental - Property Tax Allocation		2,781	0	0
Total Revenues	<u>25,794</u>	<u>19,860</u>	<u>0</u>	<u>0</u>
<b><u>Expenditures</u></b>				
Debt Service - Other				
Principal Retirement	25,000	25,000	0	0
Interest and Fiscal Charges	2,387	1,173	0	0
Total Expenditures	<u>27,387</u>	<u>26,173</u>	<u>0</u>	<u>0</u>
Excess of Revenues Over/(Under) Expenditures	<u>(1,593)</u>	<u>(6,313)</u>	<u>0</u>	<u>0</u>
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers-In	0	0	0	0
Transfers-Out	0	0	(8,837)	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>(8,837)</u>	<u>0</u>
Excess of Revenues and Other Sources Over/(Under) Expenditures and Other (Uses)	<u>(1,593)</u>	<u>(6,313)</u>	<u>(8,837)</u>	<u>0</u>
Cash Fund Balance 1/1	16,743	15,150	8,837	0
Cash Fund Balance 12/31	<u>\$15,150</u>	<u>\$8,837</u>	<u>\$0</u>	<u>\$0</u>

**VILLAGE OF MINERVA PARK, FRANKLIN COUNTY**  
**Comparative and Estimated Receipts, Disbursements and Balances**

**Other Debt Service Funds**

Description	Actual 2014	Actual 2015	Current Yr Estimates 2016	Budget Yr Estimate 2017
<b><u>Waterline Phase I Debt Service (3901)</u></b>				
<b><u>Revenues</u></b>				
	\$0	\$0	\$0	\$0
<b><u>Expenditures</u></b>				
Debt Service	0	0	0	0
Excess of Revenues Over/(Under) Expenditures	0	0	0	0
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers-Out	0	0	(15,412)	0
Excess of Revenues Over/(Under) Expenditures and Other (Uses)	0	0	(15,412)	0
Cash Fund Balance 1/1	15,412	15,412	15,412	0
Cash Fund Balance 12/31	<u>\$15,412</u>	<u>\$15,412</u>	<u>\$0</u>	<u>\$0</u>
<b><u>Waterline Phase II Debt Service (3902)</u></b>				
<b><u>Revenues</u></b>				
Charges for Services	\$17,906	\$21,523	\$0	\$0
<b><u>Expenditures</u></b>				
Debt Service - Other				
Principal Retirement	15,270	15,731	8,043	0
Interest and Fiscal Charges	1,057	596	121	0
Total Expenditures	<u>16,327</u>	<u>16,327</u>	<u>8,164</u>	<u>0</u>
Excess of Revenues Over/(Under) Expenditures	1,579	5,196	(8,164)	0
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers-Out	0	0	(10,515)	0
Excess of Revenues Over/(Under) Expenditures and Other (Uses)	1,579	5,196	(18,679)	0
Cash Fund Balance 1/1	11,904	13,483	18,679	0
Cash Fund Balance 12/31	<u>\$13,483</u>	<u>\$18,679</u>	<u>\$0</u>	<u>\$0</u>

**VILLAGE OF MINERVA PARK, FRANKLIN COUNTY**  
**Comparative and Estimated Receipts, Disbursements and Balances**

**Other Debt Service Funds**

Description	Actual 2014	Actual 2015	Current Yr Estimates 2016	Budget Yr Estimate 2017
<b><u>Waterline Phase III Debt Service (3903)</u></b>				
<b><u>Revenues</u></b>				
Charges for Services	\$28,027	\$33,688	\$17,500	\$25,000
<b><u>Expenditures</u></b>				
Debt Service - Other				
Principal Retirement	25,752	20,752	21,400	22,000
Interest and Fiscal Charges	0	5,000	4,400	3,800
Total Expenditures	<u>25,752</u>	<u>25,752</u>	<u>25,800</u>	<u>25,800</u>
Excess of Revenues Over/(Under) Expenditures	2,275	7,936	(8,300)	(800)
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers-In	<u>0</u>	<u>0</u>	<u>25,927</u>	<u>0</u>
Excess of Revenues and Other Sources Over/(Under) Expenditures	2,275	7,936	17,627	(800)
Cash Fund Balance 1/1	18,868	21,143	29,079	20,779
Cash Fund Balance 12/31	<u>\$21,143</u>	<u>\$29,079</u>	<u>\$20,779</u>	<u>\$19,979</u>
<b><u>Waterline Phase IV Debt Service (3905)</u></b>				
<b><u>Revenues</u></b>				
Charges for Services	<u>\$31,920</u>	<u>\$38,367</u>	<u>\$25,000</u>	<u>\$25,000</u>
<b><u>Expenditures</u></b>				
Debt Service - Other				
Principal Retirement	28,682	22,771	23,500	24,200
Interest and Fiscal Charges	0	5,910	5,200	4,500
Total Expenditures	<u>28,682</u>	<u>28,681</u>	<u>28,700</u>	<u>28,700</u>
Excess of Revenues Over/(Under) Expenditures	3,238	9,686	(3,700)	(3,700)
Cash Fund Balance 1/1	20,052	23,290	32,976	29,276
Cash Fund Balance 12/31	<u>\$23,290</u>	<u>\$32,976</u>	<u>\$29,276</u>	<u>\$25,576</u>



**VILLAGE OF MINERVA PARK, FRANKLIN COUNTY**  
**Comparative and Estimated Receipts, Disbursements and Balances**

**Other Debt Service Funds**

Description	Actual 2014	Actual 2015	Current Yr Estimates 2016	Budget Yr Estimate 2017
<b><u>EMS Vehicle Bond Retirement Fund (3101)</u></b>				
<b><u>Revenues</u></b>				
Municipal Income Tax	\$0	\$3,600	\$26,400	\$25,200
<b><u>Expenditures</u></b>				
Debt Service - Other				
Principal Retirement	0	0	22,000	22,000
Interest and Fiscal Charges	0	1,169	2,800	1,700
Total Expenditures	0	1,169	24,800	23,700
Excess of Revenues Over/(Under) Expenditures	0	2,431	1,600	1,500
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers-In	0	0	21,700	0
Excess of Revenues and Other Sources Over/(Under) Expenditures	0	2,431	23,300	1,500
Cash Fund Balance 1/1	0	0	2,431	25,731
Cash Fund Balance 12/31	\$0	\$2,431	\$25,731	\$27,231

**VILLAGE OF MINERVA PARK, FRANKLIN COUNTY**  
**Comparative and Estimated Receipts, Disbursements and Balances**

**All Other Funds**

Description	Actual 2014	Actual 2015	Current Yr Estimates 2016	Budget Yr Estimate 2017
<b><u>Street Maintenance Fund (2011)</u></b>				
<b><u>Revenues</u></b>				
Intergovernmental - Property Tax Allocation	\$65,403	\$60,875	\$59,800	\$60,000
Interest	6	19	100	100
Total Revenues	<u>65,409</u>	<u>60,894</u>	<u>59,900</u>	<u>60,100</u>
<b><u>Expenditures</u></b>				
Transportation	24,950	30,375	48,000	38,000
Debt Service - Other				
Principal Retirement	16,913	17,071	17,300	17,300
Interest and Fiscal Charges	1,593	1,435	1,300	1,300
Total Expenditures	<u>43,456</u>	<u>48,881</u>	<u>66,600</u>	<u>56,600</u>
Excess of Revenues Over/(Under) Expenditures	21,953	12,013	(6,700)	3,500
Cash Fund Balance 1/1	64,400	86,353	98,366	91,666
Cash Fund Balance 12/31	<u>\$86,353</u>	<u>\$98,366</u>	<u>\$91,666</u>	<u>\$95,166</u>
<b><u>State Highway Fund (2021)</u></b>				
<b><u>Revenues</u></b>				
Intergovernmental	\$4,870	\$4,936	\$4,400	\$4,400
Interest	8	28	100	100
Total Revenues	<u>4,878</u>	<u>4,964</u>	<u>4,500</u>	<u>4,500</u>
<b><u>Expenditures</u></b>				
Transportation	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues Over/(Under) Expenditures	4,878	4,964	4,500	4,500
Cash Fund Balance 1/1	84,571	89,449	94,413	98,913
Cash Fund Balance 12/31	<u>\$89,449</u>	<u>\$94,413</u>	<u>\$98,913</u>	<u>\$103,413</u>
<b><u>DUI Education Fund (2081)</u></b>				
<b><u>Revenues</u></b>				
Miscellaneous	<u>\$0</u>	<u>\$161</u>	<u>\$100</u>	<u>\$100</u>
<b><u>Expenditures</u></b>				
Security of Persons and Property	<u>0</u>	<u>3,500</u>	<u>300</u>	<u>200</u>
Excess of Revenues Over/(Under) Expenditures	0	(3,339)	(200)	(100)
Cash Fund Balance 1/1	7,168	3,709	370	170
Fund Balance Adjustment	(3,459)	0	0	0
Cash Fund Balance 12/31	<u>\$3,709</u>	<u>\$370</u>	<u>\$170</u>	<u>\$70</u>

**VILLAGE OF MINERVA PARK, FRANKLIN COUNTY**  
**Comparative and Estimated Receipts, Disbursements and Balances**

**All Other Funds**

Description	Actual 2014	Actual 2015	Current Yr Estimates 2016	Budget Yr Estimate 2017
<b><u>Law Enforcement Trust Fund (2091)</u></b>				
<b><u>Revenues</u></b>				
Miscellaneous	\$0	\$0	\$50	\$0
<b><u>Expenditures</u></b>				
Security of Persons and Property	0	0	3,500	0
Excess of Revenues Over/(Under) Expenditures	0	0	(3,450)	0
Cash Fund Balance 1/1	0	3,459	3,459	9
Fund Balance Adjustment	3,459	0	0	0
Cash Fund Balance 12/31	<u>\$3,459</u>	<u>\$3,459</u>	<u>\$9</u>	<u>\$9</u>
<b><u>Permissive MVL w/County Engineer (2101)</u></b>				
<b><u>Revenues</u></b>				
Intergovernmental	\$0	\$6,625	\$7,000	\$7,000
<b><u>Expenditures</u></b>				
Transportation	0	0	0	75,000
Excess of Revenues Over/(Under) Expenditures	0	6,625	7,000	(68,000)
Cash Fund Balance 1/1	0	61,051	67,676	74,676
Fund Balance Adjustment	61,051	0	0	0
Cash Fund Balance 12/31	<u>\$61,051</u>	<u>\$67,676</u>	<u>\$74,676</u>	<u>\$6,676</u>
<b><u>Permissive MVL w/County Engineer (2101)</u></b>				
<b><u>Revenues</u></b>				
Intergovernmental	\$0	\$0	\$4,000	\$4,000
<b><u>Expenditures</u></b>				
Transportation	0	0	0	0
Excess of Revenues Over/(Under) Expenditures	0	0	4,000	4,000
Cash Fund Balance 1/1	0	0	7,639	11,639
Fund Balance Adjustment	0	7,639	0	0
Cash Fund Balance 12/31	<u>\$0</u>	<u>\$7,639</u>	<u>\$11,639</u>	<u>\$15,639</u>

**VILLAGE OF MINERVA PARK, FRANKLIN COUNTY**  
**Comparative and Estimated Receipts, Disbursements and Balances**

**All Other Funds**

<u>Description</u>	<u>Actual 2014</u>	<u>Actual 2015</u>	<u>Current Yr Estimates 2016</u>	<u>Budget Yr Estimate 2017</u>
<b><u>EMS Medic Fund (2901)</u></b>				
<b><u>Revenues</u></b>				
Miscellaneous	\$0	\$0	\$0	\$0
<b><u>Expenditures</u></b>				
Capital Outlay	0	8,100	0	0
Excess of Revenues Over/(Under) Expenditures	0	(8,100)	0	0
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers-Out	0	0	(11)	0
Excess of Revenues Over/(Under) Expenditures and Other (Uses)	0	(8,100)	(11)	0
Cash Fund Balance 1/1	8,111	8,111	11	0
Cash Fund Balance 12/31	<u>\$8,111</u>	<u>\$11</u>	<u>\$0</u>	<u>\$0</u>
<b><u>Mavor's Court Computer Fund B (2902)</u></b>				
<b><u>Revenues</u></b>				
Fines, Licenses and Permits	\$1,287	\$2,256	\$3,500	\$3,500
<b><u>Expenditures</u></b>				
General Government	1,535	1,566	5,000	3,000
Capital Outlay	0	0	6,000	0
Total Expenditures	1,535	1,566	11,000	3,000
Excess of Revenues Over/(Under) Expenditures	(248)	690	(7,500)	500
Cash Fund Balance 1/1	7,382	7,134	7,824	324
Cash Fund Balance 12/31	<u>\$7,134</u>	<u>\$7,824</u>	<u>\$324</u>	<u>\$824</u>
<b><u>Ravine (2903)</u></b>				
<b><u>Revenues</u></b>				
Other	\$0	\$0	\$0	\$0
<b><u>Expenditures</u></b>				
Capital Outlay	0	0	0	0
Excess of Revenues Over/(Under) Expenditures	0	0	0	0
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers-Out	0	0	(550)	0
Excess of Revenues Over/(Under) Expenditures and Other (Uses)	0	0	(550)	0
Fund Balance 1/1	550	550	550	0

**VILLAGE OF MINERVA PARK, FRANKLIN COUNTY**  
**Comparative and Estimated Receipts, Disbursements and Balances**

**All Other Funds**

<u>Description</u>	<u>Actual 2014</u>	<u>Actual 2015</u>	<u>Current Yr Estimates 2016</u>	<u>Budget Yr Estimate 2017</u>
Cash Fund Balance 12/31	\$550	\$550	\$0	\$0

**VILLAGE OF MINERVA PARK, FRANKLIN COUNTY**  
**Comparative and Estimated Receipts, Disbursements and Balances**

**All Other Funds**

<u>Description</u>	<u>Actual 2014</u>	<u>Actual 2015</u>	<u>Current Yr Estimates 2016</u>	<u>Budget Yr Estimate 2017</u>
<b><u>Mary Yost Plant Fund (2904)</u></b>				
<b><u>Revenues</u></b>				
Miscellaneous	\$500	\$0	\$0	\$0
<b><u>Expenditures</u></b>				
Community Enviornment	0	304	500	500
Excess of Revenues Over/(Under) Expenditures	500	(304)	(500)	(500)
Cash Fund Balance 1/1	23,842	24,342	24,038	23,538
Cash Fund Balance 12/31	<u>\$24,342</u>	<u>\$24,038</u>	<u>\$23,538</u>	<u>\$23,038</u>
<b><u>Veterans Memorial Fund (2905)</u></b>				
<b><u>Revenues</u></b>				
Miscellaneous	\$0	\$361	\$1,520	\$0
<b><u>Expenditures</u></b>				
Community Enviornment	0	0	5,800	0
Excess of Revenues Over/(Under) Expenditures	0	361	(4,280)	0
Cash Fund Balance 1/1	4,011	4,011	4,372	92
Cash Fund Balance 12/31	<u>\$4,011</u>	<u>\$4,372</u>	<u>\$92</u>	<u>\$92</u>
<b><u>Mavor's Court Computer Fund A (2908)</u></b>				
<b><u>Revenues</u></b>				
Fines, Licenses and Permits	\$0	\$491	\$600	\$600
<b><u>Expenditures</u></b>				
General Government	0	0	500	0
Capital Outlay	0	0	0	500
Total Expenditures	<u>0</u>	<u>0</u>	<u>500</u>	<u>500</u>
Excess of Revenues Over/(Under) Expenditures	0	491	100	100
Cash Fund Balance 1/1	0	0	491	591
Cash Fund Balance 12/31	<u>\$0</u>	<u>\$491</u>	<u>\$591</u>	<u>\$691</u>

**VILLAGE OF MINERVA PARK, FRANKLIN COUNTY**  
**Comparative and Estimated Receipts, Disbursements and Balances**

**All Other Funds**

Description	Actual 2014	Actual 2015	Current Yr Estimates 2016	Budget Yr Estimate 2017
<b><u>Waterline Maintenance (2909)</u></b>				
<b><u>Revenues</u></b>				
Charges for Services	\$0	\$0	\$22,500	\$22,500
<b><u>Expenditures</u></b>				
Basic Utility Services	0	0	6,000	5,000
Excess of Revenues Over/(Under) Expenditures	0	0	16,500	17,500
Cash Fund Balance 1/1	0	0	9,515	26,015
Fund Balance Adjustment	0	9,515	0	0
Cash Fund Balance 12/31	<u>\$0</u>	<u>\$9,515</u>	<u>\$26,015</u>	<u>\$43,515</u>
<b><u>Sewer Maintenance Fund (2910)</u></b>				
<b><u>Revenues</u></b>				
Charges for Services	\$0	\$0	\$22,500	\$22,500
<b><u>Expenditures</u></b>				
Capital Outlay	0	0	20,800	10,000
Excess of Revenues Over/(Under) Expenditures	0	0	1,700	12,500
Cash Fund Balance 1/1	0	0	49,865	51,565
Fund Balance Adjustment	0	49,865	0	0
Cash Fund Balance 12/31	<u>\$0</u>	<u>\$49,865</u>	<u>\$51,565</u>	<u>\$64,065</u>
<b><u>EMS Vehicle Acquisition Bond Fund (4901)</u></b>				
<b><u>Revenues</u></b>				
Interest	\$0	\$9	\$0	\$0
<b><u>Expenditures</u></b>				
Capital Outlay	0	92,885	17,124	0
Excess of Revenues Over/(Under) Expenditures	0	(92,876)	(17,124)	0
<b><u>Other Financing Sources (Uses)</u></b>				
Bond Proceeds	0	110,000	0	0
Excess of Revenues and Other Sources Over/(Under) Expenditures	0	17,124	(17,124)	0
Cash Fund Balance 1/1	0	0	17,124	0
Cash Fund Balance 12/31	<u>\$0</u>	<u>\$17,124</u>	<u>\$0</u>	<u>\$0</u>

**VILLAGE OF MINERVA PARK, FRANKLIN COUNTY**  
**Comparative and Estimated Receipts, Disbursements and Balances**

**All Other Funds**

Description	Actual 2014	Actual 2015	Current Yr Estimates 2016	Budget Yr Estimate 2017
<b><u>Building Expansion Fund (4101)</u></b>				
<b><u>Revenues</u></b>				
	\$0	\$0	\$0	\$0
<b><u>Expenditures</u></b>				
	0	0	0	0
Excess of Revenues Over/(Under) Expenditures	0	0	0	0
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers-Out	0	0	(738)	0
Excess of Revenues Over/(Under) Expenditures and Other (Uses)	0	0	(738)	0
Cash Fund Balance 1/1	738	738	738	0
Cash Fund Balance 12/31	<u>\$738</u>	<u>\$738</u>	<u>\$0</u>	<u>\$0</u>
<b><u>EMS Vehicle Fund (4902)</u></b>				
<b><u>Revenues</u></b>				
Miscellaneous	\$0	\$0	\$0	\$0
<b><u>Expenditures</u></b>				
Capital Outlay	0	66,300	0	0
Excess of Revenues Over/(Under) Expenditures	0	(66,300)	0	0
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers-In	0	6,295	0	0
Transfers-Out	0	0	(3)	0
Total Other Financing Sources (Uses)	0	6,295	(3)	0
Excess of Revenues and Other Sources Over/(Under) Expenditures and Other (Uses)	0	(60,005)	(3)	0
Cash Fund Balance 1/1	60,008	60,008	3	0
Cash Fund Balance 12/31	<u>\$60,008</u>	<u>\$3</u>	<u>\$0</u>	<u>\$0</u>
<b><u>Waterline Replacement (4903)</u></b>				
<b><u>Revenues</u></b>				
Charges for Services	\$0	\$6,000	\$0	\$0
<b><u>Expenditures</u></b>				
Capital Outlay	0	10,300	0	0
Excess of Revenues Over/(Under) Expenditures	0	(4,300)	0	0
Cash Fund Balance 1/1	13,815	13,815	0	0
Fund Balance Adjustment	0	(9,515)	0	0
Cash Fund Balance 12/31	<u>\$13,815</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>



**VILLAGE OF MINERVA PARK, FRANKLIN COUNTY**  
**Comparative and Estimated Receipts, Disbursements and Balances**

**All Other Funds**

Description	Actual 2014	Actual 2015	Current Yr Estimates 2016	Budget Yr Estimate 2017
<b><u>Sewer Capital Project (4905)</u></b>				
<b><u>Revenues</u></b>				
Charges for Services	\$3,609	\$4,752	\$0	\$0
<b><u>Expenditures</u></b>				
Capital Outlay	9,404	2,820	0	0
Excess of Revenues Over/(Under) Expenditures	(5,795)	1,932	0	0
Cash Fund Balance 1/1	53,728	47,933	0	0
Fund Balance Adjustment	0	(49,865)	0	0
Cash Fund Balance 12/31	<u>\$47,933</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b><u>2025 EMS Vehicle Replacement Fund (4904)</u></b>				
<b><u>Revenues</u></b>				
Charges for Services	\$0	\$0	\$20,000	\$20,000
<b><u>Expenditures</u></b>				
Capital Outlay	0	0	0	0
Excess of Revenues Over/(Under) Expenditures	0	0	20,000	20,000
Cash Fund Balance 1/1	0	0	0	20,000
Fund Balance Adjustment	0	0	0	0
Cash Fund Balance 12/31	<u>\$0</u>	<u>\$0</u>	<u>\$20,000</u>	<u>\$40,000</u>
<b><u>Parkland Capital Improvement Fund (4906)</u></b>				
<b><u>Revenues</u></b>				
Miscellaneous	\$0	\$0	\$0	\$25,000
<b><u>Expenditures</u></b>				
Capital Outlay	0	0	0	0
Excess of Revenues Over/(Under) Expenditures	0	0	0	25,000
Cash Fund Balance 1/1	0	0	0	0
Fund Balance Adjustment	0	0	0	0
Cash Fund Balance 12/31	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$25,000</u>

**VILLAGE OF MINERVA PARK, FRANKLIN COUNTY**  
**Comparative and Estimated Receipts, Disbursements and Balances**

**All Other Funds**

Description	Actual 2014	Actual 2015	Current Yr Estimates 2016	Budget Yr Estimate 2017
<b><u>Dam and Lake Project Fund (New)</u></b>				
<b><u>Revenues</u></b>				
Interst	\$0	\$0	\$0	\$100
<b><u>Expenditures</u></b>				
Capital Outlay	0	0	0	1,090,000
Excess of Revenues Over/(Under) Expenditures	0	0	0	(1,089,900)
<b><u>Other Financing Sources &amp; Uses</u></b>				
Bond Proceeds	0	0	0	1,000,000
Transfers-In	0	0	105,662	35,000
Total Other Financing Sources & Uses	0	0	0	0
Cash Fund Balance 1/1	0	0	0	105,662
Cash Fund Balance 12/31	\$0	\$0	\$105,662	\$50,762

<b><u>Safety Facilities and Village Offices Fund (New)</u></b>				
<b><u>Revenues</u></b>				
Interst	\$0	\$0	\$0	\$100
<b><u>Expenditures</u></b>				
Capital Outlay	0	0	0	1,300,000
Excess of Revenues Over/(Under) Expenditures	0	0	0	(1,299,900)
<b><u>Other Financing Sources &amp; Uses</u></b>				
Bond Proceeds	0	0	0	1,200,000
Transfers-In	0	0	105,500	40,000
Total Other Financing Sources & Uses	0	0	0	0
Cash Fund Balance 1/1	0	0	0	105,500
Cash Fund Balance 12/31	\$0	\$0	\$105,500	\$45,600

**Village of Minerva Park  
Schedule of Outstanding Debt  
As of January 1, 2017**

Description of Issue	Issuance Date	Maturity Date	Interest Rate	Amount Outstanding as of 1/1/2017	Amount Required for Principal and Interest in 2017	Debt Service Source Fund
<b>Issued Against Inside Millage</b>						
2015 EMS Vehicle Bonds ***	2015	2020	2.5%	\$88,000	\$24,200	3101 - EMS Vehicle Bond Retirement Fund
<b>Payable from Other Sources</b>						
Waterline Replacement - Phase II	1996	2016	3.0%	0	0	3902 - Waterline Phase II
Waterline Replacement - Phase III	2002	2022	3.0%	129,700	25,800	3903 - Waterline Phase III
Waterline Replacement - Phase IV	2002	2022	3.0%	132,300	28,700	3905 - Waterline Phase IV
Minerva Lake Road Reconstruction	2005	2022	2.0%	29,100	6,200	2011 - Street Const., Maint., & Repair
2006 Street Paving	2006	2024	1.0%	40,500	6,000	2011 - Street Const., Maint., & Repair
2009 Street Paving	2009	2026	0.0%	36,600	4,300	2011 - Street Const., Maint., & Repair
2010 Street Paving	2010	2026	0.0%	17,400	2,000	2011 - Street Const., Maint., & Repair
<b>Totals</b>				<u>\$385,600</u>	<u>\$73,000</u>	

\*\*\* - Bonds are payable from income tax revenue allocated to the debt fund