

**ORDINANCE 23-2015**

**AN ORDINANCE AUTHORIZING A CAPITAL PROJECTS FUND FOR THE ACCUMULATION OF RESOURCES FOR THE REPLACEMENT OF THE 2015 EMS VEHICLE AND RELATED EQUIPMENT**

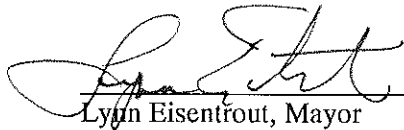
**WHEREAS**, Section 5705.13, Revised Code, allows a taxing authority of a subdivision, by ordinance, to establish a capital projects fund for the purpose of accumulating resources for the acquisition, construction, or improvement of fixed assets of the subdivision; and,

**WHEREAS**, the Council of the Village of Minerva Park desires to set-aside resources over the next ten years for the acquisition of an EMS vehicle and related equipment; and,

**WHEREAS**, the Village collects fees for EMS runs currently deposited in the General Fund.


**NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF MINERVA PARK, OHIO, THAT;**

- Section 1.** The fiscal Officer shall create the EMS vehicle and Equipment Capital Projects Fund for the purpose of accumulating \$200,000 through 2025 to replace the 2015 EMS vehicle.
- Section 2.** Beginning January 1, 2016, the first \$20,000 is hereby committed and shall be recorded to the EMS vehicle and Equipment Fund.
- Section 3.** If the Village has not entered into a contract for the acquisition of an EMS vehicle and equipment by the end of the tenth year, the fiscal officer shall transfer the money accumulated in such a fund to the General Fund.
- Section 4.** As provided in Section 5705.13(B), Revised Code, the Village Council, by ordinance, may at any time rescind the capital projects fund and money that has accumulated in the fund shall be transferred to the fund General Fund from which the money originated.
- Section 5.** It is hereby found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that any and all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements of the laws of the State of Ohio.
- Section 6.** This Ordinance shall take effect and be in force from and after the earliest period allowed by law.

  
Lynn Eisentrout, Mayor

First Reading: October 12, 2015  
Second Reading: October 26, 2015  
Third Reading: November 9, 2015  
Passed: November 09, 2015

**ATTEST**

  
Jeffrey Wilcheck, Fiscal Officer

**APPROVED AS TO FORM**

\_\_\_\_\_  
Jennifer Croghan, Solicitor