

Resolution 2014-45

A RESOLUTION PURSUANT TO §5705.19(A), OHIO REVISED CODE, DECLARING THE NECESSITY FOR AND SUBMITTING THE QUESTION OF A RENEWAL TAX LEVY FOR PURPOSES OF PROVIDING FOR THE CURRENT EXPENSES OF THE VILLAGE OF MINERVA PARK, GENERAL FUND

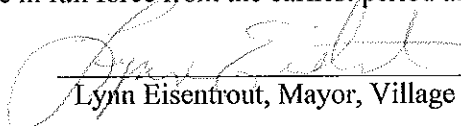
WHEREAS, the amount of taxes that may be raised within the 10-mill limitation by levies on the current tax duplicate will be insufficient to provide adequate amounts for the necessary requirements of the Village of Minerva Park and it is necessary to renew an existing tax levy for the purpose hereinafter set forth;

WHEREAS, the Village of Minerva Park voters approved a four (4) mill tax levy in May 4, 2010 for a five (5) year period for the purposes contained in Ohio Revised Code Section 5705.19(A) and the Council of the Village of Minerva Park believes it is in the best interests of the Village of Minerva Park residents to renew the May 4, 2010 4 mill tax levy with another 4 mill tax levy based upon the property tax valuations; and

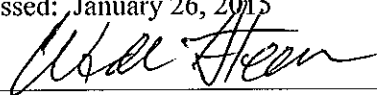
WHEREAS, the Franklin County Auditor has certified to the Council for the Village of Minerva Park that the tax revenue that would be generated by a 4 mill renewal tax levy is \$132,853.83 based on the assessed valuation of the Village of Minerva Park of \$ 33,231,130.

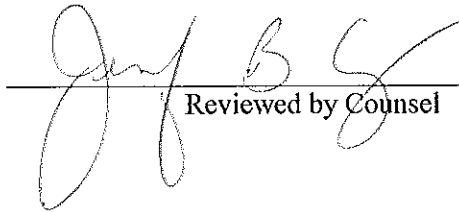
NOW, THEREFORE, be it resolved by the Council of the Village of Minerva Park, Franklin County, State of Ohio, that:

- Section 1. It is necessary to levy a renewal tax in excess of the 10-mill limitation for the benefit of the Village of Minerva Park for the purpose of providing for the current expenses of the Village of Minerva Park, at a rate not exceeding 4 mills for each one dollar of valuation, which amounts to forty cents (\$.40) for each one hundred dollars (\$100) of valuation, for a period of time of five (5) years, such levy being a renewal of an existing 4 mill levy, which is currently in effect.
- Section 2. The question of approving the renewal levy be submitted to the electors of said Village of Minerva Park at the election to be held at the usual voting places for said Village of Minerva Park on May 5, 2015.
- Section 3. It is hereby found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that any and all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements of the laws of the State of Ohio.
- Section 4. All prior legislation, or any parts thereof, which is/are inconsistent with this Resolution is/are hereby repealed as to the inconsistent parts thereof.
- Section 5. This resolution shall take effect and be in full force from the earliest period allowed by law.


Lynn Eisenfrout, Mayor, Village of Minerva Park

First Reading: December 8, 2014
Second Reading: January 12, 2015
Third Reading: January 26, 2015
Passed: January 26, 2015


Attest Wade Steen, Fiscal Officer,
Village of Minerva Park


Reviewed by Council