

Resolution 2014-23

A RESOLUTION DESIGNATING WESBANCO BANK, INC. AS A DEPOSITORY OF PUBLIC MONIES OF THE VILLAGE OF MINERVA PARK AND AUTHORIZING ENTERING INTO AN AGREEMENT TO PROVIDE COMMERCIAL BANKING SERVICES, AND TO DECLARE AN EMERGENCY

WHEREAS, pursuant to Ohio Revised Code Chapter 135 (the "Uniform Depository Act"), the Village of Minerva Park ("Village") is required to designate one or more eligible banks as a public depository for the Village's funds every five years; and

WHEREAS, the current designation period ends on October 21, 2014; and

WHEREAS, it is currently contemplated that the Village will have only "active deposits" and "interim deposits" (as defined in the Uniform Depository Act); and

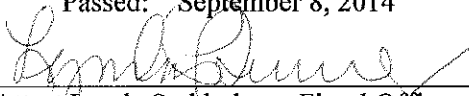
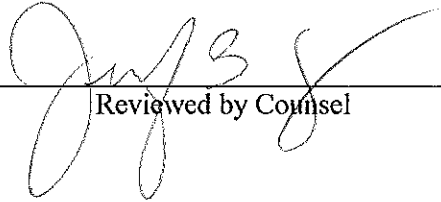
WHEREAS, the Village developed a Request for Qualifications and Proposals for Commercial Banking Services ("RFQP") for the five-year designation period;

NOW, THEREFORE, be it resolved by the Council of the Village of Minerva Park, Franklin County, State of Ohio, that:

- Section 1. The proposal from WesBanco Bank, Inc. ("WesBanco") is deemed to be the most responsive and responsible proposal submitted, and that Council hereby authorizes the designation of WesBanco as a depository for the active and interim monies of the Village for the period from October 21, 2014 through October 22, 2019, and as the provider of commercial banking services as set forth in their proposal dated September 3, 2014.
- Section 2. The Mayor and Fiscal Officer are hereby authorized to execute such agreements or take such actions as are necessary to carry out the intent of the RFQP and which are consistent with the establishment of commercial banking services.
- Section 3. It is hereby found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that any and all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements of the laws of the State of Ohio.
- Section 4. All prior legislation, or any parts thereof, which is/are inconsistent with this Resolution is/are hereby repealed as to the inconsistent parts thereof.
- Section 5. Council declares this to be an emergency measure necessary for the health, safety and welfare of the residents of Minerva Park, such emergency arising out of the need to provide uninterrupted commercial banking services. WHEREFORE, this Resolution shall take effect and shall be in force immediately upon passage by Council.


Lynn Eisentrout, Mayor, Village of Minerva Park

First Reading: August 11, 2014
Second Reading: September 8, 2014
Third Reading: Waived
Passed: September 8, 2014


Attest Lynda Sudderberg, Fiscal Officer,
Village of Minerva Park
Reviewed by Counsel