

Resolution 2014-13

A RESOLUTION TO ADOPT THE TAX BUDGET FOR THE VILLAGE OF MINERVA PARK, OHIO FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2015 AND TO SUBMIT THE SAME TO THE FRANKLIN COUNTY BUDGET COMMISSION

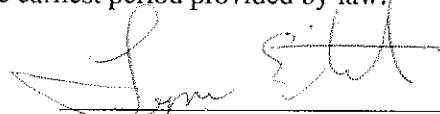
WHEREAS, the 2015 Tax Budget has been prepared as required by the Franklin County Budget Commission; and

WHEREAS, said Tax Budget is on file with the Fiscal Officer of the Village and is available for public inspection as required by ORC Section 5705.30; and

WHEREAS, a public hearing was held on July 14, 2014 at 6:30 p.m., prior to a Regular Council Meeting;

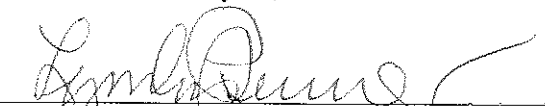

NOW THEREFORE, be it resolved by the Council of the Village of Minerva Park, Franklin County, State of Ohio, that:

- Section 1. The Tax Budget for the Village of Minerva Park for the fiscal year beginning January 1, 2015 attached hereto as Exhibit A and incorporated by reference, be and is hereby adopted by the Council of the Village of Minerva Park.
- Section 2. The Fiscal Officer be and hereby is authorized and directed to certify a copy of said budget and a copy of this Resolution and to transmit the same to the Franklin County Budget Commission on or before July 21, 2014.
- Section 3. It is hereby found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that any and all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements of the laws of the State of Ohio.
- Section 4. All prior legislation, or any parts thereof, which is/are inconsistent with this Resolution is/are hereby repealed as to the inconsistent parts thereof.
- Section 5. This Resolution shall take effect at the earliest period provided by law.



Lynn Ejsentrou, Mayor, Village of Minerva Park

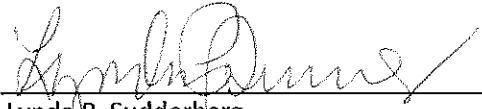
First Reading: May 12, 2014
Second Reading: June 9, 2014
Third Reading: July 14, 2014
Passed: July 14, 2014


Attest Lynda Sudderberg, Fiscal Officer,
Village of Minerva Park
Reviewed by Counsel

Office of the Council for the Village of Minerva Park, Franklin County, OH

To the Franklin County Auditor:

The Council of the Village of Minerva Park hereby submits its Annual Budget for the year commencing January 1, 2015 for consideration of the Franklin County Budget Commission pursuant to Section 5705.30 of the Ohio Revised Code.

 7/14/14
 Lynda P. Sudderberg Date
 Fiscal Officer

SCHEDULE A
 SUMMARY OF AMOUNTS REQUIRED FROM GENERAL PROPERTY TAX APPROVED BY BUDGET COMMISSION
 AND COUNTY AUDITOR'S ESTIMATED TAX RATES

For Municipal Use		For Budget Commission Use		For County Auditor Use	
FUND (Include only those funds which are requesting general property tax revenue)	Budget Year Amount Requested of Budget Commission Inside/Outside	Budget Year Amount Approved by Budget Commission Inside 10 Mill	Budget Year Amount to be Derived From Levies Outside 10 Mill Limitation	County Auditor's Estimate Tax Rate to be Levied	
				Inside 10 Mill Limit Budget Year	Outside 10 Mill Limit Budget Year
GOVERNMENT FUNDS	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
General Fund	\$ 527,000				
Debt Service	\$ 11,000				
TOTAL ALL FUNDS	\$ 538,000				

VILLAGE OF MINERVA PARK, FRANKLIN COUNTY
2015 TAX BUDGET

Fund Classification: 1000 General
 Fund Name: General

Description	2012	2013	Current Yr	Budget Yr
	Actual	Actual	Estimate 2014	Estimate 2015
Fund Balance 1/1	\$ 260,332.62	\$ 88,504.26	\$ 121,535.49	\$ 107,767.49
Fund Balance Adjustments	6,854.51	(1,213.53)	0.00	0.00
Revenues				
Property and Other Local Taxes				
Real Estate Tax	455,213.41	454,410.68	453,108.00	452,000.00
Municipal Income Tax	266,749.66	318,091.77	361,700.00	365,000.00
Other - Local Taxes	1,355.04	0.00	0.00	0.00
State Shared Taxes				
Local Government	58,959.33	58,315.20	39,150.00	40,000.00
Inheritance Tax	13,704.82	21,419.82	0.00	0.00
Property Tax Allocation	74,753.24	74,341.89	75,138.00	75,000.00
Intergovernmental	0.00	0.00	1,300.00	
Charges for Services	112,031.19	66,962.34	125,500.00	125,500.00
Fines, Licenses and Permits	60,626.78	72,021.41	72,100.00	72,100.00
Earnings on Investments	520.08	84.00	200.00	200.00
Miscellaneous	36,002.67	23,540.75	8,000.00	8,000.00
Total Revenue	1,079,916.22	1,089,187.86	1,136,196.00	1,137,800.00
Expenditures				
Police Enforcement - Salaries	349,045.40	341,368.36	244,800.00	250,000.00
Police Enforcement - Other	239,469.69	203,300.92	207,810.00	210,000.00
Fire Fighting, Prevention and Inspection - Salaries	43,780.14	21,473.47	34,000.00	34,000.00
Fire Fighting, Prevention and Inspection - Other	26,339.87	29,583.86	65,230.00	65,230.00
Civil Defense - Other	2,087.00	2,144.00	2,200.00	2,200.00
Recreation - Other	329.92	0.00	0.00	0.00
Provide and Maintain Parks - Other	22,712.14	11,359.60	0.00	0.00
Swimming Pool - Salaries	45,032.55	38,494.60	45,000.00	45,000.00
Swimming Pool - Other	24,632.16	24,635.42	32,200.00	32,200.00
Community Planning and Zoning - Salaries	1,261.10	1,051.15	4,000.00	4,000.00
Community Planning and Zoning - Other	714.49	515.35	1,280.00	1,280.00
Electric - Other	15,254.62	14,533.82	10,500.00	10,500.00
Gas - Other	1,111.00	1,742.63	2,000.00	2,000.00
Water - Other	1,657.66	2,296.20	1,000.00	1,000.00
Storm Sewers and Drains - Other	0.00	0.00	0.00	0.00
Refuse Collection and Disposal - Other	97,434.80	24,455.76	0.00	0.00
Other Basic Utility Service - Other	19,307.85	16,714.51	8,000.00	8,000.00
Street Maintenance and Repair - Other	4,144.09	0.00	0.00	0.00
Street Cleaning, Snow and Ice Removal - Other	12,335.00	0.00	0.00	0.00
Mayor and Administrative Offices - Salaries	44,912.63	45,042.32	45,200.00	45,200.00
Mayor and Administrative Offices - Other	18,819.97	20,778.75	21,990.00	21,990.00
Legislative Activities - Salaries	2,412.78	1,843.28	3,600.00	3,600.00
Legislative Activities - Other	7,824.13	467.07	690.00	690.00
Mayor's Court - Salaries	17,814.69	22,678.27	23,400.00	23,400.00
Mayor's Court - Other	28,737.50	22,980.78	27,910.00	27,910.00
Clerk - Treasurer - Salaries	21,256.03	26,493.69	28,600.00	28,600.00

VILLAGE OF MINERVA PARK, FRANKLIN COUNTY
2015 TAX BUDGET

Clerk - Treasurer - Other	8,059.98	9,025.60	9,260.00	9,260.00
Lands and Buildings - Salaries	14,655.16	17,033.39	17,000.00	17,000.00
Lands and Buildings - Other	45,023.25	30,931.90	145,640.00	145,640.00
Property Tax Collection Fees - Other	38,188.89	26,999.10	30,000.00	30,000.00
Auditor of State Fees - Other	0.00	0.00	15,000.00	15,000.00
Solicitor - Other	62,129.36	48,684.52	77,200.00	77,200.00
Income Tax Administration - Other	8,905.00	1,862.23	0.00	0.00
Other General Government - Other	28,210.24	46,452.55	51,850.00	51,850.00
Total Expenditures	1,253,599.09	1,054,943.10	1,155,360.00	1,162,750.00
Other Financing Sources & Uses				
Transfers - In (Out)	(5,000.00)	0.00	5,396.00	0.00
Fund Balance 12/31	88,504.26	121,535.49	107,767.49	82,817.49
Less: Encumbrances 12/31	10,501.48	3,469.89	0.00	0.00
Unencumbered Undesignated 12/31	\$ 78,002.78	\$ 118,065.60	\$ 107,767.49	\$ 82,817.49

Fund Classification: 2011 Special Revenue
Fund Name: Street Construction Maint. & Repair

Description	2012	2013	Current 2014	2015
Fund Balance 1/1	\$ 41,028.62	\$ 56,633.71	\$ 68,952.39	\$ 64,652.39
Fund Balance Adjustments	(3,915.00)	0.00	0.00	0.00
Revenues				
Property and Other Local Taxes				
Other - Local Taxes	2,527.89	3,745.18	3,700.00	3,700.00
State Shared Taxes				
Other - State Shared Taxes and Permits	39,538.60	32,708.82	32,000.00	32,000.00
Intergovernmental	10,369.49	10,802.28	10,000.00	10,000.00
Earnings on Investments	85.75	13.59	0.00	0.00
Total Revenue	52,521.73	47,269.87	45,700.00	45,700.00
Expenditures				
Street Construction and Reconstruction - Other	14,495.00	16,444.55	31,400.00	50,000.00
Debt Service - Other	18,506.64	18,506.64	18,600.00	18,510.00
Total Expenditures	33,001.64	34,951.19	50,000.00	68,510.00
Unencumbered Undesignated 12/31	\$ 56,633.71	\$ 68,952.39	\$ 64,652.39	\$ 41,842.39

Fund Classification: 2021 Special Revenue
Fund Name: State Highway

Description	2012	2013	Current 2014	2015
Fund Balance 1/1	\$ 76,095.04	\$ 81,902.64	\$ 84,569.94	\$ 87,069.94
Revenues				
State Shared Taxes				
Other - State Shared Taxes and Permits	5,687.17	2,652.07	2,500.00	2,500.00
Earnings on Investments	120.43	15.23	0.00	0.00
Total Revenue	5,807.60	2,667.30	2,500.00	2,500.00
Total Expenditures	0.00	0.00	0.00	0.00
Unencumbered Undesignated 12/31	\$ 81,902.64	\$ 84,569.94	\$ 87,069.94	\$ 89,569.94

VILLAGE OF MINERVA PARK, FRANKLIN COUNTY
2015 TAX BUDGET

Fund Classification: 2081 Special Revenue
Fund Name: DUI Education Fund

Description	2012	2013	Current 2014	2015
Fund Balance 1/1	\$ 7,418.07	\$ 7,018.07	\$ 7,068.07	\$ 2,068.07
Revenues				
Intergovernmental	600.00	50.00	0.00	0.00
Expenditures				
Police Enforcement - Other	1,000.00	0.00	5,000.00	0.00
Unencumbered Undesignated 12/31	\$ 7,018.07	\$ 7,068.07	\$ 2,068.07	\$ 2,068.07

Fund Classification: 2901 Special Revenue
Fund Name: EMS Medic Fund

Description	2012	2013	Current 2014	2015
Fund Balance 1/1	\$ 7,856.46	\$ 8,111.46	\$ 8,111.46	\$ 8,111.46
Revenues				
Miscellaneous	255.00	0.00	0.00	0.00
Expenditures	0.00	0.00	0.00	0.00
Unencumbered Undesignated 12/31	\$ 8,111.46	\$ 8,111.46	\$ 8,111.46	\$ 8,111.46

Fund Classification: 2902 Special Revenue
Fund Name: Mayor's Court Computer

Description	2012	2013	Current 2014	2015
Fund Balance 1/1	\$ 10,712.78	\$ 6,322.25	\$ 7,382.75	\$ 4,882.75
Revenues				
Fines, Licenses and Permits	1,998.00	2,565.50	2,500.00	2,500.00
Expenditures				
Mayor's Court - Other	0.00	1,505.00	5,000.00	2,000.00
Capital Outlay - Other	6,388.53	0.00	0.00	2,000.00
Total Expenditures	6,388.53	1,505.00	5,000.00	4,000.00
Unencumbered Undesignated 12/31	\$ 6,322.25	\$ 7,382.75	\$ 4,882.75	\$ 3,382.75

Fund Classification: 2904 Special Revenue
Fund Name: Mary Yost Plant Fund

Description	2012	2013	Current 2014	2015
Fund Balance 1/1	\$ 19,539.48	\$ 23,938.47	\$ 23,842.53	\$ 18,842.53
Revenues				
Miscellaneous	4,398.99	0.00	0.00	0.00
Expenditures				
Provide and Maintain Parks - Other	0.00	95.94	5,000.00	3,000.00
Unencumbered Undesignated 12/31	\$ 23,938.47	\$ 23,842.53	\$ 18,842.53	\$ 15,842.53

VILLAGE OF MINERVA PARK, FRANKLIN COUNTY
2015 TAX BUDGET

Fund Classification: 2905 Special Revenue
Fund Name: Veterans Memorial Fund

Description	2012	2013	Current 2014	2015
Fund Balance 1/1	\$ 3,211.00	\$ 4,010.74	\$ 4,011.24	\$ 0.24
Revenues				
Miscellaneous	799.74	0.50	0.00	0.00
Expenditures				
Capital Outlay	0.00	0.00	4,011.00	0.00
Unencumbered Undesignated 12/31	\$ 4,010.74	\$ 4,011.24	\$ 0.24	\$ 0.24

Fund Classification: 2906 Special Revenue
Fund Name: Police Seizure Fund

Description	2012	2013	Current 2014	2015
Fund Balance 1/1	\$ -	\$ 3,423.10	\$ 3,492.60	\$ 3,492.60
Revenues				
Fines, Licenses and Permits	3,423.10	69.50	0.00	0.00
Expenditures	0.00	0.00	0.00	0.00
Unencumbered Undesignated 12/31	\$ 3,423.10	\$ 3,492.60	\$ 3,492.60	\$ 3,492.60

Fund Classification: 2907 Special Revenue
Fund Name: FEMA Grants Fund

Description	2012	2013	Current 2014	2015
Fund Balance 1/1	\$ -	\$ -	\$ 5,396.00	\$ -
Revenues				
Intergovernmental	0.00	5,396.00	0.00	0.00
Transfer Out	0.00	0.00	5,396.00	0.00
Unencumbered Undesignated 12/31	\$ -	\$ 5,396.00	\$ -	\$ -

Fund Classification: 3901 Debt Service
Fund Name: Waterline Phase I

Description	2012	2013	Current 2014	2015
Fund Balance 1/1	\$ 8,409.10	\$ 13,242.89	\$ 15,412.96	\$ 15,412.96
Revenues				
Charges for Services	10,532.97	2,170.07	0.00	0.00
Expenditures				
Debt Service - Other	5,699.18	0.00	0.00	0.00
Unencumbered Undesignated 12/31	\$ 13,242.89	\$ 15,412.96	\$ 15,412.96	\$ 15,412.96

VILLAGE OF MINERVA PARK, FRANKLIN COUNTY
2015 TAX BUDGET

Fund Classification: 3902 Debt Service
Fund Name: Waterline Phase II

Description	2012	2013	Current 2014	2015
Fund Balance 1/1	\$ 9,735.90	\$ 9,613.20	\$ 11,904.42	\$ 14,504.42
Revenues				
Charges for Services	16,204.64	18,618.56	19,000.00	19,000.00
Expenditures				
Debt Service - Other	16,327.34	16,327.34	16,400.00	16,400.00
Unencumbered Undesignated 12/31	\$ 9,613.20	\$ 11,904.42	\$ 14,504.42	\$ 17,104.42

Fund Classification: 3903 Debt Service
Fund Name: Waterline -Phase III

Description	2012	2013	Current 2014	2015
Fund Balance 1/1	\$ 15,186.69	\$ 15,361.93	\$ 18,867.97	\$ 22,967.97
Revenues				
Charges for Services	25,927.41	29,258.21	30,000.00	30,000.00
Expenditures				
Debt Service - Other	25,752.17	25,752.17	25,900.00	25,800.00
Unencumbered Undesignated 12/31	\$ 15,361.93	\$ 18,867.97	\$ 22,967.97	\$ 27,167.97

Fund Classification: 3904 Debt Service
Fund Name: Lake Restoration Debt Fund

Description	2012	2013	Current 2014	2015
Fund Balance 1/1	\$ 9,121.98	\$ 12,543.91	\$ 16,743.28	\$ 15,583.28
Revenues				
Real Estate Tax	33,225.26	32,772.70	26,240.00	11,000.00
Expenditures				
Debt Service - Other	29,803.33	28,573.33	27,400.00	26,200.00
Unencumbered Undesignated 12/31	\$ 12,543.91	\$ 16,743.28	\$ 15,583.28	\$ 383.28

Fund Classification: 3905 Debt Service
Fund Name: Waterline Phase IV

Description	2012	2013	Current 2014	2015
Fund Balance 1/1	\$ 15,976.58	\$ 15,653.11	\$ 20,052.35	\$ 24,252.35
Revenues				
Charges for Services	28,358.04	33,080.76	33,000.00	33,000.00
Expenditures				
Debt Service - Other	28,681.51	28,681.52	28,800.00	28,700.00
Unencumbered Undesignated 12/31	\$ 15,653.11	\$ 20,052.35	\$ 24,252.35	\$ 28,552.35

VILLAGE OF MINERVA PARK, FRANKLIN COUNTY
2015 TAX BUDGET

Fund Classification: 4902 Capital Projects
Fund Name: EMS Vehicle

Description	2012	2013	Current 2014	2015
Fund Balance 1/1	\$ 55,008.47	\$ 60,008.47	\$ 60,008.47	\$ 60,008.47
Revenues	0.00	0.00	0.00	0.00
Expenditures	0.00	0.00	0.00	0.00
Other Financing Sources & Uses				
Transfers - In	5,000.00	0.00	0.00	0.00
Unencumbered Undesignated 12/31	\$ 60,008.47	\$ 60,008.47	\$ 60,008.47	\$ 60,008.47

Fund Classification: 4903 Capital Projects
Fund Name: Waterline Replacement

Description	2012	2013	Current 2014	2015
Fund Balance 1/1	\$ 13,814.93	\$ 13,814.93	\$ 13,814.93	\$ 13,814.93
Revenues	0.00	0.00	0.00	0.00
Expenditures	0.00	0.00	0.00	0.00
Unencumbered Undesignated 12/31	\$ 13,814.93	\$ 13,814.93	\$ 13,814.93	\$ 13,814.93

Fund Classification: 4905 Capital Projects
Fund Name: Sewer Capital Project

Description	2012	2013	Current 2014	2015
Fund Balance 1/1	\$ 59,422.99	\$ 62,895.90	\$ 53,727.73	\$ 4,027.73
Revenues				
Charges for Services	3,472.91	4,030.32	4,000.00	4,000.00
Expenditures				
Capital Outlay - Other	0.00	13,198.49	53,700.00	4,000.00
Unencumbered Undesignated 12/31	\$ 62,895.90	\$ 53,727.73	\$ 4,027.73	\$ 4,027.73

Village of Minerva Park
Schedule of Outstanding Debt
 As of January 1, 2015

<u>Description of Issue</u>		<u>Issuance Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Amount Outstanding as of 1/01/2015</u>	<u>Amount Required for Principal & Interest in 2015</u>	<u>Debt Service Source Fund</u>
Waterline Replacement - Phase II	OPWC Loan	1996	2016	3.0%	\$ 23,774	\$ 16,327	3902 - Waterline Phase II
1999 Lake Restoration	Outside 10 Mill Limit	1999	2015	4.8%	25,000	26,200	3904 - Lake Restoration
Waterline Replacement - Phase III	OPWC Loan	2002	2022	3.0%	171,809	25,752	3903 - Waterline Phase III
Waterline Replacement - Phase IV	OPWC Loan	2002	2022	3.0%	202,653	28,682	3905 - Waterline Phase IV
Minerva Lake Road Reconstruction	OPWC Loan	2005	2022	2.0%	45,269	6,151	2011 - Street Const., Maint., & Repair
2006 Street Paving	OPWC Loan	2006	2024	1.0%	56,973	6,001	2011 - Street Const., Maint., & Repair
2009 Street Paving	OPWC Loan	2009	2026	0.0%	49,583	4,312	2011 - Street Const., Maint., & Repair
2010 Street Paving	OPWC Loan	2010	2026	0.0%	23,487	2,042	2011 - Street Const., Maint., & Repair
					<u>\$ 598,548</u>	<u>\$ 115,467</u>	