

A RESOLUTION TO UPDATE THE FAITHFUL PERFORMANCE BOND REQUIRED FOR
THE CLERK-TREASURER OF THE VILLAGE OF MINERVA PARK, AND DECLARING AN
EMERGENCY

WHEREAS, the Ohio Revised Code 733.70 requires various officers of the village to provide a faithful performance bond upon taking office; and

WHEREAS, the amount of the current bond does not adequately reflect the current performance requirements of the position and should be updated;

NOW, THEREFORE, be it resolved by the Council of the Village of Minerva Park, Franklin County, State of Ohio, that:

Section 1. The faithful performance bond of the Clerk-Treasurer shall be \$100,000, effective January 1, 2011.

Section 2. All prior resolution(s) or any part thereof, which is(are) inconsistent with this resolution is(are) hereby repealed as to the inconsistent part(s) thereof, and the remainder of said resolution(s) not inconsistent with this resolution shall remain in full force and effect.

Section 3. Council declares this to be an emergency measure necessary for the public health, safety, and welfare of the residents of the Village of Minerva Park, such emergency arising out of the need to have the new bonding amount in place effective January 1, 2011. Wherefore, this resolution shall take effect and shall be in force upon its passage.

Lynn Eisentrout, Mayor, Village of Minerva Park

First Reading: October 11, 2010
Second Reading: November 8, 2010
Third Reading: December 13, 2010
Passed: December 13, 2010

Attest Suzanne Coulter, Clerk-Treasurer,
Village of Minerva Park

Reviewed by Counsel