

A RESOLUTION PURSUANT TO §5705.19(A), OHIO REVISED CODE, DECLARING THE
NECESSITY FOR AND SUBMITTING THE QUESTION OF A REPLACEMENT TAX LEVY
FOR PURPOSES OF PROVIDING FOR THE CURRENT EXPENSES OF THE VILLAGE OF
MINERVA PARK, GENERAL FUND

WHEREAS, the amount of taxes that may be raised within the 10-mill limitation by levies on the current tax duplicate will be insufficient to provide adequate amounts for the necessary requirements of the Village of Minerva Park and it is necessary to replace an existing tax levy for the purpose hereinafter set forth;

WHEREAS, the Village of Minerva Park voters approved a four (4.0) mill tax levy in May 2005 for a five (5) year period for the purposes contained in Ohio Revised Code Section 5705.19(A) and the Council of the Village of Minerva Park believes it is in the best interests of the Village of Minerva Park residents to replace the May 2005 four (4.0) mill tax levy with another four (4.0) mill tax levy based upon the current property tax valuations; and

WHEREAS, the Franklin County Auditor has certified to the Council for the Village of Minerva Park that the tax revenue that would be generated by a four (4.0) mill replacement tax levy is \$155,010.32 based on the current assessed valuation of the Village of Minerva Park of \$38,337,580.

NOW THEREFORE, be it resolved by the Council of the Village of Minerva Park, Franklin County, Ohio, that:

- Section 1. It is necessary to levy a replacement tax in excess of the 10-mill limitation for the benefit of the Village of Minerva Park for the purpose of providing for the current expenses of the Village of Minerva Park, at a rate not exceeding four (4.0) mills for each one dollar of valuation, which amounts to forty cents (\$.40) for each one hundred dollars (\$100) of valuation, for a period of time of five (5) years, such levy being a replacement of an existing four (4.0) mill levy, which is currently in effect.
- Section 2. The question of approving the replacement levy be submitted to the electors of said Village of Minerva Park at the election to be held at the usual voting places within said Village of Minerva Park on May 4, 2010.
- Section 3. Said replacement levy be extended on the tax list and duplicate of the Village of Minerva Park for the current year if the majority of the electors voting thereon vote in favor of the levy.
- Section 4. The Clerk-Treasurer of the Village of Minerva Park be and is hereby directed to certify a copy of this Resolution to the Board of Elections of Franklin County, Ohio, as provided by law, and to notify the Board of Elections to cause notice of election on the question of approving the replacement levy to be given as required by law.
- Section 5. This resolution is deemed necessary for the public peace, health, safety and welfare of the residents of the Village of Minerva Park and arises out of the need for the Clerk-Treasurer to have the legislation into the proper government agencies so that it appears on the May 4, 2010 general election ballot.
- Section 6. This resolution shall take effect and be in force from and after at the earliest period allowed by law.

Pam Park-Curry, President of Council

First Reading: January 11, 2010
Second Reading: January 18, 2010
Third Reading: February 8, 2010
Passed: February 8, 2010

2010-03

February 8

2010

Attest Suzanne Coulter, Clerk-Treasurer,
Village of Minerva Park

Lynn Eisentrout, Mayor, Village of Minerva Park

Reviewed and Approved
as to form by Counsel

CERTIFICATION BY THE CLERK-TREASURER

I, Suzanne R. Coulter, Clerk-Treasurer of the Village of Minerva Park, do hereby certify that the foregoing is taken and copied from the Record of Proceedings of said Council of Village of Minerva Park and that it is a true and accurate copy of Resolution 2010-03.

Suzanne Coulter, Clerk-Treasurer