

A RESOLUTION AUTHORIZING THE MAYOR AND CLERK-TREASURER TO ENTER INTO AN AGREEMENT BETWEEN THE VILLAGE OF MINERVA PARK AND FIFTH THIRD BANK FOR THE DEPOSIT OF PUBLIC FUNDS

WHEREAS, the Village of Minerva Park has funds associated with managing the Village and must deposit those funds with a financial institution; and

WHEREAS, Fifth Third Bancorp is a financial institution corporation under the laws of the State of Ohio THAT can accept for deposit of public funds;

NOW THEREFORE, be it resolved by the Council of the Village of Minerva Park, Franklin County, State of Ohio, that:

Section 1. The Mayor and Clerk-Treasurer are hereby authorized to enter into an agreement between the Village of Minerva Park and Fifth Third Bancorp for the deposit of funds.

Section 2. The period of service for the agreement shall be from October 22, 2009 through October 21, 2014. Other terms of the agreement are included in Exhibit A, a copy of which is attached and is made a part hereof as if fully rewritten herein.

Section 3. All prior resolution(s) or any part thereof, which is(are) inconsistent with this resolution is(are) hereby repealed as to the inconsistent part(s) thereof and the remainder of said resolution(s) not inconsistent with this resolution shall remain in full force and effect.

Section 4. This resolution shall take effect and be in force from and after the earliest period allowed by law.

Lynn Eisentrout, Mayor, Village of Minerva Park

First Reading: July 13, 2009
Second Reading: August 10, 2009
Third Reading: September 14, 2009
Passed: September 14, 2009

Attest Suzanne Coulter, Clerk-Treasurer,
Village of Minerva Park

Reviewed by Counsel