

Village of Minerva Park

Estimated Debt Service Schedule

(For discussion purposes only)

	Date	Days	Interest Rate	Total Payment	Interest Portion	Principal Portion	Outstanding Balance
Closing Date	7/15/2017						\$ 1,600,000.00
1	12/1/2017	136	3.250%	\$ 24,644.44	\$ 19,644.44	\$ 5,000.00	\$ 1,595,000.00
2	6/1/2018	180	3.250%	\$ 25,918.75	\$ 25,918.75	\$ -	\$ 1,595,000.00
3	12/1/2018	180	3.250%	\$ 30,918.75	\$ 25,918.75	\$ 5,000.00	\$ 1,590,000.00
4	6/1/2019	180	3.250%	\$ 25,837.50	\$ 25,837.50	\$ -	\$ 1,590,000.00
5	12/1/2019	180	3.250%	\$ 35,837.50	\$ 25,837.50	\$ 10,000.00	\$ 1,580,000.00
6	6/1/2020	180	3.250%	\$ 25,675.00	\$ 25,675.00	\$ -	\$ 1,580,000.00
7	12/1/2020	180	3.250%	\$ 40,675.00	\$ 25,675.00	\$ 15,000.00	\$ 1,565,000.00
8	6/1/2021	180	3.250%	\$ 25,431.25	\$ 25,431.25	\$ -	\$ 1,565,000.00
9	12/1/2021	180	3.250%	\$ 40,431.25	\$ 25,431.25	\$ 15,000.00	\$ 1,550,000.00
10	6/1/2022	180	3.250%	\$ 25,187.50	\$ 25,187.50	\$ -	\$ 1,550,000.00
11	12/1/2022	180	3.250%	\$ 158,187.50	\$ 25,187.50	\$ 133,000.00	\$ 1,417,000.00
12	6/1/2023	180	3.250%	\$ 23,026.25	\$ 23,026.25	\$ -	\$ 1,417,000.00
13	12/1/2023	180	3.250%	\$ 161,026.25	\$ 23,026.25	\$ 138,000.00	\$ 1,279,000.00
14	6/1/2024	180	3.250%	\$ 20,783.75	\$ 20,783.75	\$ -	\$ 1,279,000.00
15	12/1/2024	180	3.250%	\$ 163,783.75	\$ 20,783.75	\$ 143,000.00	\$ 1,136,000.00
16	6/1/2025	180	3.250%	\$ 18,460.00	\$ 18,460.00	\$ -	\$ 1,136,000.00
17	12/1/2025	180	3.250%	\$ 165,460.00	\$ 18,460.00	\$ 147,000.00	\$ 989,000.00
18	6/1/2026	180	3.250%	\$ 16,071.25	\$ 16,071.25	\$ -	\$ 989,000.00
19	12/1/2026	180	3.250%	\$ 168,071.25	\$ 16,071.25	\$ 152,000.00	\$ 837,000.00
20	6/1/2027	180	3.250%	\$ 13,601.25	\$ 13,601.25	\$ -	\$ 837,000.00
21	12/1/2027	180	3.250%	\$ 170,601.25	\$ 13,601.25	\$ 157,000.00	\$ 680,000.00
22	6/1/2028	180	3.250%	\$ 11,050.00	\$ 11,050.00	\$ -	\$ 680,000.00
23	12/1/2028	180	3.250%	\$ 174,050.00	\$ 11,050.00	\$ 163,000.00	\$ 517,000.00
24	6/1/2029	180	3.250%	\$ 8,401.25	\$ 8,401.25	\$ -	\$ 517,000.00
25	12/1/2029	180	3.250%	\$ 175,401.25	\$ 8,401.25	\$ 167,000.00	\$ 350,000.00
26	6/1/2030	180	3.250%	\$ 5,687.50	\$ 5,687.50	\$ -	\$ 350,000.00
27	12/1/2030	180	3.250%	\$ 178,687.50	\$ 5,687.50	\$ 173,000.00	\$ 177,000.00
28	6/1/2031	180	3.250%	\$ 2,876.25	\$ 2,876.25		\$ 177,000.00
29	12/1/2031	180	3.250%	\$ 179,876.25	\$ 2,876.25	\$ 177,000.00	\$ -
<b>Grand Totals</b>				<b>\$ 2,115,659.44</b>	<b>\$ 515,659.44</b>	<b>\$ 1,600,000.00</b>	