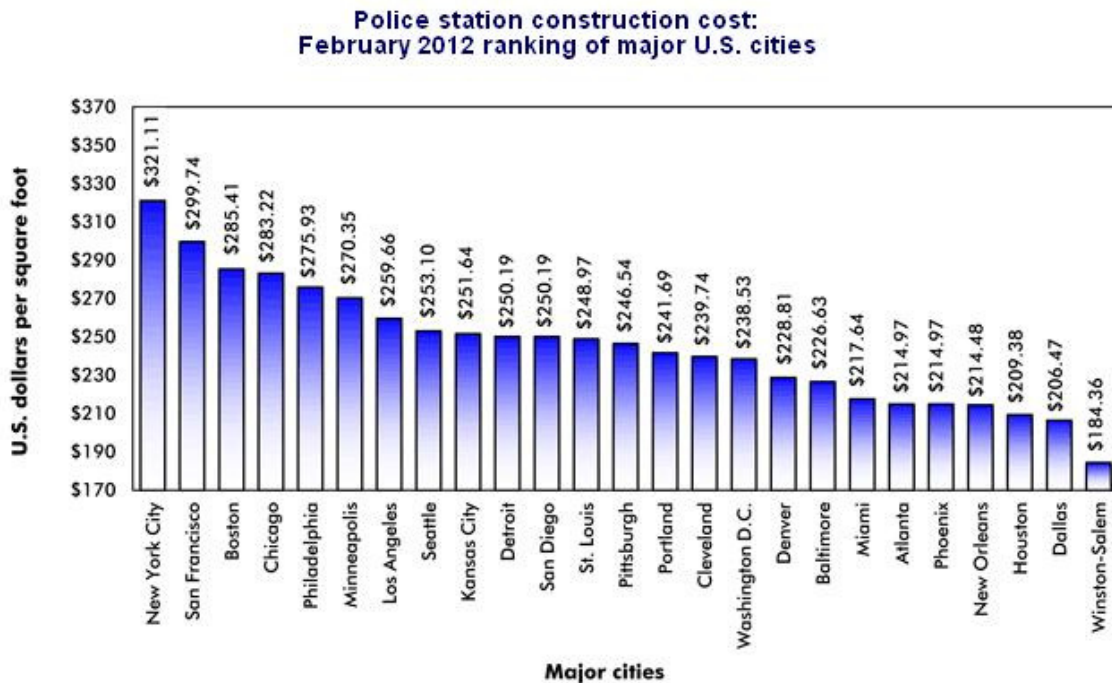


August 22, 2017

Preliminary Schematic Budget Study:

The following information is extrapolated on general building types and from various industry sources solely on a preliminary basis to explore the feasibility of project budgets. This provides a basis for developing a conceptual budget at the initial programming phase. If determined for various programs and project outlines to move forward for more in-depth study, more detailed development and documents will need to be developed in regard to; program, plan layout, elevation development and site analysis. As a project is developed into its detail, more accurate costing analysis can be performed.

The following chart is from RS Means, the industry standard for budget development.



Preliminary Schematic Budget:

Building Square Footage: 10,000 SF

Cost per SF adjusted for inflation per current industry study and feedback from cost chart: 7% = \$256

Site Development Budget, parking lot pavement, curb, gutter, sidewalk, landscaping, storm drainage, detention, and additional site related items: Site area Disturbed 22,000 SF.

Relocation budget for staff during construction: TBD

10,000 x \$256 = \$2,560,000

Site Development Budget = \$200,000

Building Demolition = \$40,000

Conceptual Budget \$2,800,000

Minerva Park